



# ORIENT INDUSTRIES HOLDINGS LIMITED

東方工業控股有限公司\*

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 353)**

## DECREASE IN PRICE OF SHARES

The Directors have noted today's decrease in the price of the shares of the Company and wish to state that the Board is not aware of any reasons for such fluctuation save as the acquisition as announced by the Company on 20 October 2005 and 18 November 2005, the Company is making further queries with its PRC legal adviser with respect to the transferability of the intellectual property rights relating to the relevant software to the Target Company and a further announcement will be made as and when applicable.

The Board confirms that save as the abovementioned matter, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made at the request of the Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board of directors (the "Directors") of Orient Industries Holdings Limited have noted today's decrease in the price of the shares of the Company and wish to state that the Board is not aware of any reasons for such fluctuation save as the acquisition as announced by the Company on 20 October 2005 and 18 November 2005, the Company is making further queries with its PRC legal adviser with respect to the transferability of the intellectual property rights relating to the relevant software to the Target Company (as defined in the abovementioned Announcement) and a further announcement will be made as and when applicable.

The Board confirms that save as the abovementioned matter, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By Order of the Board  
**Orient Industries Holdings Limited**  
**Lam Shu Chung**

*Director*

Hong Kong, 21 November 2005

*As at the date of this announcement, the executive Directors are Mr Lam Shu Chung, Mr Law Fei Shing, Mr So Chi Keung, Mr Tsao Ke Wen Calvin and Mr Pang Man Kin Nixon; the non-executive Director is Dr Ma Chung Wo, Cameron and the independent non-executive Directors are Mr Poon Chiu, Mr Lum Pak Sum and Mr Li Chak Hung.*

\* For identification purposes only