



# ORIENT INDUSTRIES HOLDINGS LIMITED

東方工業控股有限公司\*

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 353)

## DECREASE IN PRICE OF SHARES

The Directors have noted the decrease in the price of the Shares of the Company today is not aware of any reasons for such decreases save as L & L Holdings Limited and Mr. So Chi Keung have acquired 6,000,000 Shares and 500,000 Shares in the open market today respectively, and the Company's announcement on 20 October 2005.

The Director also confirm that save as disclosed in this announcement, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Listing Rules, neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The directors of the Company (the "Directors") have noted the decrease in the price of the shares of the Company (the "Share") today and the Directors wish to state that we are not aware of any reasons for such decreases save as:-

- (i) L & L Holdings Limited ("L & L") which is substantial shareholder of the Company and wholly and beneficially owned by Mr. Tsao Ke Wen Calvin, an executive Director, has acquired 6,000,000 Shares in the open market today, which in aggregate represent approximately 1.24% of the issued share capital of the Company and 10.22% of today's trading volume of the Shares, with average price of HK\$0.98 per Shares and prices ranged between HK\$0.85 and HK\$1.02. According to the Company's records, before the acquisition, L & L held 275,000,000 Shares, representing approximately 56.88% of the issued share capital of the Company and after the acquisition, L & L held 281,000,000 Shares, representing approximately 58.12% of the issued share capital of the Company;
- (ii) Mr. So Chi Keung, an executive Director, has acquired 500,000 Shares in the open market today, which in aggregate represent approximately 0.10% of the issued share capital of the Company and 0.85% of today's trading volume of the Shares, with average price of HK\$0.92 per Shares and prices ranged between HK\$0.87 and HK\$0.95. According to the Company's records, before the acquisition, Mr. So Chi Keung does not held any Shares of the Company and after the acquisition, Mr. So Chi Keung held 500,000 Shares, representing approximately 0.10% of the issued share capital of the Company; and
- (iii) the Company's announcement on 20 October 2005.

The Director further confirm that the above-mentioned transactions (i) and (ii) do not affect the relationship of the control or substantial shareholder of the Company.

The Director also confirm that save as the above-mentioned transactions, there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither are the Directors aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

Made by the order of the Board of the Company, the Directors of which individually and jointly accept responsibility for the accuracy of this announcement.

By order of the board  
**Orient Industries Holdings Limited**  
**Lam Shu Chung**  
Director

Hong Kong, 21 October 2005

*As at the date of this announcement, the executive directors are Mr. Lam Shu Chung, Mr. Law Fei Shing, Mr. So Chi Keung, Mr. Tsao Ke Wen Calvin and Mr. Pang Man Kin Nixon; the non-executive director is Dr. Ma Chung Wo, Cameron and the independent non-executive directors are Mr. Poon Chiu, Mr. Lum Pak Sum and Mr. Li Chak Hung.*

\* For identification purposes only