Inless otherwise defined herein, the capitalised terms used herein shall have the same meanings as defined in the prospectus (the "Prospectus") of New Focus Auto Tech Holdings Limited (the "Company") dated 17 February 2005. This announcement is for information purpose only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

This Stock Exchange of Hong Kong Limited (the "Stock Exchange"), and Hong Kong Securities, and Hong Kong Securities ("HKSCC") take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Prospective investors of the Offer Shares should note that the Underwriters) upon the occurrence of any of the events set forth under "Grounds for termination" in the section headed "Underwriting" in the Prospectus at any time prior to \$:00 a.m. (Hong Kong time) on 28 February 2005 (the "Termination Time"). Such events include, but without limitation to, acts of government, strikes, lock-outs, fir, explosion, flooding, civil commotion, acts of war, acts of God or accident. Accordingly, any certificate relating to the Offer Shares to not be assis of publicly available allocation results or other information prior to the Termination Time will do so entirely at their own risk.



LISTING ON THE MAIN BOARD OF THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PLACING AND PUBLIC OFFER

Number of Offer Shares : 100,000,000 Shares Number of Public Offer Shares : 30,000,000 Shares

(as adjusted after clawback)

: 70,000,000 Shares **Number of Placing Shares**

(as adjusted after clawback) : HK\$0.94 for each Offer Share Offer Price

(payable in full on application and subject to refund)

Nominal value : HK\$0.10 each

Stock code : 360

Sponsor and Joint Lead Manager



Barits Securities (Hong Kong) Limited Co-Sponsors and Joint Lead Managers



Underwriters



First Shanghai Securities Limited Guotai Junan Securities (Hong Kong) Limited Shenyin Wanguo Capital (H.K.) Limited Worldwide Finance (Securities) Limited

Grand Vinco Capital Limited Kingsway Financial Services Group Limited TIS Securities (HK) Limited YF Securities Company Limited

- The final Offer Price has been fixed at HK\$0.94 per Offer Share (excluding the 1% brokerage, the 0.005% Stock Exchange trading fee, the 0.005% SFC transaction levy and the 0.002% SFC investor compensation levy payable thereon). Based on the Offer Price of HK\$0.94 per Offer Share and the total number of 100,000,000 Offer Shares, the net proceeds from the Offer are estimated to be approximately HK\$74.7 million.

 A total of 834 valid applications pursuant to the Public Offer on WHITE and YELLOW Application Forms for a total of 151,460,000 Public Offer Shares were received, representing approximately 15.15 times of the total number of 10,000,000 Public Offer Shares initially available for subscription under the Public Offer.

- The 90,000,000 Placing Shares initially available under the Placing was over-subscribed. The Joint Lead Managers have received indication of interests in the Placing for an aggregate of 182,100,000 Placing Shares, representing approximately 2 times of the 90,000,000 Placing Shares initially available for subscription under the Placing.

 As the number of Public Offer Shares validly applied for under the Public Offer represents more than 15 times but less than 50 times the number of Public Offer Shares initially available for subscription under the Public Offer, the clawback mechanism as specified in the section headed "Structure and conditions of the Share Offer" in the Prospectus has been applied. Accordingly, the total number of Offer Shares available under the Public Offer has been increased to 30,000,000 Shares, representing 30% of the total number of Offer Shares available under the Share Offer.
- Applicants who have applied for 1,000,000 Public Offer Shares or more and indicated on their WHITE or YELLOW Application Forms that they will collect their share certificates (for wholly or partially successful applicants who have applied for the Public Offer Shares on WHITE Application Forms only) and/or refund cheques (if any) in person, they may collect them from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, between 1:00 p.m. and 5:00 p.m. on Friday, 25 February 2005. If applicants who have opted for personal collection do not collect their share certificates and/or refund cheques (if any) in person within the time specified for collection, the relevant share certificates and/or refund cheques (if any) will be sent to their respective addresses (or in the case of joint applicants), the address of the first-named applicant indicated on their Application Forms shortly after 5:00 p.m. on 25 February 2005 by ordinary post and at the applicants' own risk. If applicants who have not indicated on their Application Forms that they will collect their share certificates and/or refund cheques (if any) in person or if the applicants have not indicated on their Application Forms by ordinary post and at their own risk on 25 February 2005.
- If the applicants have applied for the Public Offer Shares on YELLOW Application Forms and their applications are wholly or partially successful, their share certificates will be issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS investor participant stock accounts of their designated CCASS participants as instructed by them at the close of business on Friday, 25 February 2005, or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited.

 The Directors confirm that immediately after completion of the Offer and the Capitalisation Issue, there will be at least 25% of the Shares held by the public as required under the Listing Rules and none of the places for the Placing Shares will become the substantial shareholders of the Company. The Placing is conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and none of the connected persons nor their associates (as defined under the Listing Rules) of the Company have subscribed for and/or purchased any Placing Shares under the Placing.
- The Directors confirm that none of the connected persons, their associates (as defined under the Listing Rules) of the Company, the Sponsors, the Joint Lead Managers, the Underwriters nor their respective associates (as defined under the Listing Rules) has taken up any Shares for its own benefit under Share Offer.
- has taken up any Shares for its own benefit under Share Offer.

 The Prospectus has set out the proposed use of the net proceeds of approximately HK\$63 million based on an indicative Offer Price of HK\$0.82 per Offer Share (being the mid-point of the Offer Price range between HK\$0.70 per Offer Share to HK\$0.94 per Offer Share) in the paragraph headed "Proposed use of proceeds from the Share Offer" under the section headed "Future plans and use of proceeds from the Share Offer Price being determined at HK\$0.94 per Offer Share, the net proceeds are increased by approximately HK\$11.7 million. The Directors intended to increase the application of the net proceeds as to approximately HK\$8.9 million for the continuous development of the Group's manufacturing business, of which around HK\$1.7 million is for the installation of new production lines, approximately HK\$2.2 million for the expansion of the Group's automotive aftermarket services business and establishment of automotive aftermarket service chain stores, the balance of approximately HK\$0.6 million to be used as the Group's general working capital.

Dealings in the Shares (stock code: 360) on the Main Board are expected to commence at 9:30 a.m. on Monday, 28 February 2005

DETERMINATION OF FINAL OFFER PRICE

DETERMINATION OF FINAL OFFER PRICE

The indicative range of the Offer Price as stated in the Prospectus is HK\$0.70 per Offer Share to HK\$0.94 per Offer Share. The final Offer Price agreed between the Company and the Joint Lead Managers (for itself and on behalf of the Underwriters) is HK\$0.94 per Offer Share (excluding the 1% brokerage, the 0.005% Stock Exchange trading fee, the 0.005% SFC transaction levy and the 0.002% SFC investor compensation levy payable thereon). Based on the Offer Price of HK\$0.94 per Offer Share and the total number of 100,000,000 Offer Shares, the net proceeds from the Share Offer are estimated to be approximately HK\$74.7 million. The Prospectus has set out the proposed use of the net proceeds of approximately HK\$63 million based on an indicative Offer Price of HK\$0.82 per Offer Share (being the mid-point of the Offer Price range between HK\$0.70 per Offer Share to HK\$0.94 per Offer Share to HK\$0.95 million for the continuous development of the Group's manufacturing business, of which around HK\$1.7 million is for the research and development of automotive lights and automotive electronic productis; HK\$5.5 million is for the expansion of the Group's automotive aftermarket service chain stores, the balance of approximately HK\$9.0 million for PUBLIC OFFER SHARES 's general working capital.

APPLICATIONS RECEIVED AND ALLOCATION OF PUBLIC OFFER SHARES

A total of 10,000,000 Public Offer Shares were initially available to satisfy demand for applications made on WHITE and YELLOW Application Forms.

Application Forms.

The Directors are pleased to announce that at the close of the application lists at 12:00 noon on Tuesday, 22 February 2005, a total of 834 valid applications were received pursuant to the Public Offer on WHITE and YELLOW Application Forms for a total of 151,460,000 Public Offer Shares, representing approximately 15:15 times of the total number of 10,000,000 Public Offer Shares initially available for subscription under the Public Offer represents more than 15 times but less than 50 times the number of Public Offer Shares validly applied for under the Public Offer, the clawback mechanism as specified in the section headed "Structure and conditions of the Share Offer" in the Prospectus has been applied. Accordingly, the total number of Offer Shares available under the Public Offer has been increased to 30,000,000 Shares, representing 30% of the total number of Offer Shares available under the Share Offer. The number of Offer Shares available under the Share Offer.

All multiple applications and suspected multiple applications have been rejected. Applications not based on the denominations set out in the Application Forms or otherwise not in accordance with the instructions set out therein are rejected. No application for more than 100% of the Public Offer Shares initially being offered to the public for subscription under the Public Offer (i.e. more than 10,000,000 Public Offer Shares) has been identified. The Public Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed "Basis of allocation of Public Offer Shares" below.

The Directors confirm that none of the connected persons, their associates (as defined under the Listing Rules) of the Company, the Sponsors, the Joint Lead Managers, the Underwriters nor their respective associates (as defined under the Listing Rules) has taken up any Shares for its own benefit under Share Offer.

The 90,000,000 Placing Shares initially available under the Placing was over-subscribed. The Joint Lead Managers have received indication of interests in the Placing for an aggregate of 182,100,000 Placing Shares, representing approximately 2 times of the 90,000,000 Placing Shares initially available for subscription under the Placing.

The Placing is conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing Rules and none of the connected persons nor their associates (as defined under the Listing Rules) of the Company have subscribed for and/or purchased any Placing Shares under the Placing and none of the places for the Placing Shares will become the substantial shareholders of the Company.

BASIS OF ALLOCATION OF PUBLIC OFFER SHARES

ect to the Share Offer becoming unconditional in all respects and not having been terminated in accordance with its terms, the 00,000 Public Offer Shares available to satisfy applications by the public on WHITE and YELLOW Application Forms will be ated on the following basis:

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No. of Public Offer Shares applied for per application	No. of valid applications	Basis o	f allotment	Approximate percentage of Public Offer Shares allotted based on the total number of Public Offer Shares applied for
4,000	121	4,000		100.00
8,000	128	8,000		100.00
12,000	81	8,000	plus 60 out of 81 to receive additional 4,000 Shares	91.36
16,000	30	8,000	plus 24 out of 30 to receive additional 4,000 Shares	70.00
20,000	61	12,000		60.00
24,000	19	12,000	plus 9 out of 19 to receive additional 4,000 Shares	57.89
28,000	25	12,000	plus 23 out of 25 to receive additional 4,000 Shares	56.00
32,000	13	16,000		50.00
36,000	3	16,000		44.44
40,000	92	16,000		40.00
60,000	41	16,000	plus 27 out of 41 to receive additional 4,000 Shares	31.06
80,000	21	24,000		30.00
100,000	51	28,000	plus 13 out of 51 to receive additional 4,000 Shares	29.02
120,000	14	32,000	plus 6 out of 14 to receive additional 4,000 Shares	28.10
140,000	2	36,000	plus 1 out of 2 to receive additional 4,000 Shares	27.14
160,000	4	40,000	plus 2 out of 4 to receive additional 4,000 Shares	26.25
180,000	1	44,000		24.44
200,000	15	48,000		24.00
300,000	8	68,000	plus 2 out of 8 to receive additional 4,000 Shares	23.00
400,000	7	88,000		22.00
500,000	17	104,000	plus 4 out of 17 to receive additional 4,000 Shares	20.99
600,000	3	120,000		20.00
900,000	1	164,000		18.22
1,000,000	63	164,000	plus 16 out of 63 to receive additional 4,000 Shares	16.50
1,500,000	1	240,000		16.00
2,000,000	4	300,000		15.00
2,500,000	1	352,000		14.08
3,000,000	2	388,000	plus 1 out of 2 to receive additional 4,000 Shares	13.00
3,500,000	1	436,000		12.46
5,000,000	2	600,000		12.00
6,000,000	1	708,000		11.80
10,000,000	1	1,136,000		11.36
TOTAL	834			

RESULTS OF APPLICATIONS MADE USING WHITE APPLICATION FORMS

The following are the identification document numbers (where provided) of wholly or partially successful applicants using WHITE Application Forms and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

Identification document number(s)	Number of Public		Number of Public Offer Shares allotted		Number of Public	Identificati document number(s)	on Number of Public Offer Shares allotted	Identification document number(s)	Number of Public Offer Shares allotted	Identificatio document number(s)	n Number of Public Offer Shares allotted	Identification document number(s)	Number of Public Offer Shares allotted	Identificatio document number(s)	Number of Public Offer Shares allotted
A150028A	28,000	B4255009	4,000	D2580021	8,000	E3188268	4,000	E8584579	32,000	G4472623	4,000	K261569A	4,000	K8548684	12,000
A220708A	4,000	B5346423	8,000	D2677785	8,000	E3582934	4,000	E9018186	16,000	G4680021 G	4690876 8,000	K2808641	12,000	K9136290	4,000
A2275794	8,000	B7558258	48,000	D294368A	4,000	E3784499	16,000	E9075287	8,000	G5882434	4,000	K2902222	8,000	P2685802	8,000
A2946648	8,000	B8531698	16,000	D3206476	28,000	E4387817	12,000	E9149019	12,000	G6315401	4,000	K3015394	8,000	P4799236	16,000
A3209752	12,000	B9212774	8,000	D3454844	4,000	E4427150	12,000	E9799307	8,000	G6466442	8,000	K3344851	32,000	P5691854	12,000
A353839A	68,000	BC043154	28,000	D4181868	12,000	E4651344	8,000	G0327203	12,000	G6535908	20,000	K3594823	8,000	P7615772	32,000
A4113740	12,000	C2843631	8,000	D4505124	8,000	E4725917 I		G0829802	8,000	H0643469	4,000	K3766934	4,000	P9916168	16,000
A482860A	44,000	C2905580	12,000	D4830599	4,000	E5062938	12,000	G1003541	16,000	H0721338	12,000	K4085574	4,000	R0650543	4,000
A6052900	8,000	C3084181 C	3087512 16,000	D4858302	16,000	E5724922	8,000	G129970A	4,000	H095671420	0 4,000	K422583A	8,000	R1533788	4,000
A782477A	4,000	C328590A	16,000	D5159300	4,000	E5931960	4,000	G1751718	12,000	H1217629	4,000	K4745159	16,000	R1778373	16,000
A8144799	16,000	C3415803	12,000	D5272158	28,000	E6066376	12,000	G2552999	44,000	H3210849	4,000	K5076501	4,000	V0100951	4,000
A814571A	4,000	C3460876	12,000	D5430683	12,000	E7139105	8,000	G2668857	4,000	H3973354	12,000	K5083869	4,000	V0103861	8,000
A8578640	8,000	C3504350	4,000	D5448086	4,000	E7454744	20,000	G283465A	4,000	H4103019	16,000	K5233526	4,000	V0863165	16,000
A8665276	4,000	C3930082	12,000	D6329714	12,000	E7508283	12,000	G2911824	16,000	H4570806	12,000	K5610036	4,000	VN266440	28,000
A8692842	16,000	C4084207	4,000	D6504605	8,000	E7657602	4,000	G306677A	4,000	K0784575	8,000	K5623138	12,000	Z0426254	4,000
A8958842	16,000	C6394238	16,000	D6688870	28,000	E7674388	16,000	G3559792	4,000	K0989517	8,000	K5882702	8,000	Z0547442	8,000
A8959164	8,000	D106738A	4,000	D8568988	8,000	E7913862	8,000	G4062018	8,000	K1082345	4,000	K6233996	8,000	Z0581233	4,000
A9603576 D0		D1903331	4,000	E1439190	4,000	E7956766	40,000	G4067834	8,000	K1110977	4,000	K7331401	4,000	Z3082599	4,000
A9643527	12,000	D2571839	12,000	E2241637	12,000	E8465464	28,000	G4151797	4,000	K1291963	4,000	K7362226	16,000	Z5374759	4,000
B0756364	4,000	D2580013	8,000	E3181883	36,000	E8493964	12,000	G4208055	16,000	K1881310	4,000	K8543429	4,000	Z7198222	8,000

RESULTS OF APPLICATIONS MADE USING YELLOW APPLICATION FORMS

The following are the identification document numbers (where provided) of wholly or partially successful applicants using YELLOW Application Forms and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

Description	Public Inumber(s) 20,000 18900622 12,000 18900622 8,000 18900622 12,000 18900622 12,000 18900622 12,000 18900622 8,000 18900622 8,000 18900622 12,000 18900622 12,000 18900622 12,000 18900622 12,000 18900622	Number of Public Offer Shares allotted Offer Sha
Description		Offer Shares allotted
00006323	20,000 18900622 12,000 18900622 8,000 18900622 8,000 18900622 12,000 18900622 12,000 18900622 36,000 18900622 8,000 18900622 12,000 18900622 236,000 18900622 36,000 18900622	24,000 31250305 12,000 24,000 31250305 8,000 24,000 31250305 12,000 24,000 31250305 12,000 24,000 31250305 12,000 24,000 31250305 12,000
00006323 12,000 01598048 16,000 05225869 164,000 15499921 28,000 18074310 16,000 18074310 00006323 12,000 2029415 36,000 05225869 164,000 17074725 708,000 18074310 12,000 18074310 00006323 16,000 26225869 164,000 17074725 708,000 18074310 12,000 18074310 00006323 8,000 33330105 16,000 05225869 388,000 17074725 48,000 18074310 8,000 18074310 10,000 18074310	12,000 18900622 8,000 18900622 8,000 18900622 12,000 18900622 12,000 18900622 36,000 18900622 8,000 18900622 12,000 18900622 36,000 18900622 36,000 18900622	24,000 31250305 8,000 24,000 31250305 12,000 24,000 31250305 12,000 24,000 31250305 12,000 24,000 31250305 12,000
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00006323 40,00 02090415 36,000 05225869 164,000 1073419 32,000 18074310 12,000 18074310 00006323 8,000 03330105 16,000 5225869 388,000 17074725 48,000 18074310 8,000 18074310 01598048 4,000 03330105 16,000 5225869 164,000 17449944 32,000 18074310 4,000 18074310 01598048 4,000 03330105 16,000 15225869 164,000 17449944 28,000 18074310 4,000 18074310 01598048 8,000 03330105 16,000 15225869 164,000 17449944 180,001 18074310 4,000 18074310 01598048 8,000 03330105 140,000 05225869 164,000 17633305 12,000 18074310 12,000 18074310 01598048 12,000 03330105 20,000 05225869 164,000 17633305 12,000 18074310 1,000 18074310	8,000 18900622 12,000 18900622 12,000 18900622 36,000 18900622 8,000 18900622 12,000 18900622 36,000 18900622	24,000 31250305 12,000 24,000 31250305 12,000 24,000 31250305 12,000
00006323	12,000 18900622 12,000 18900622 36,000 18900622 8,000 18900622 12,000 18900622 36,000 18900622	24,000 31250305 12,000 24,000 31250305 12,000
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01598048	8,000 18900622	12,000 A6943562 8,000
01598048	28,000 18900622	
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RESULTS OF APPLICATIONS BY CCASS INVESTOR PARTICIPANTS USING THE YELLOW APPLICATION FORMS

The following are the identification document numbers (where provided) of wholly or partially successful CCASS investor applicants using YELLOW Application Forms and the number of Public Offer Shares conditionally allotted to them. Applicants who have not provided their identification document numbers are not shown.

Identification document number(s)

Number of Public Offer Shares allotted

G5673134

COLLECTION/POSTING OF SHARE CERTIFICATES/REFUND CHEQUES

Share certificates for wholly or partially successful applications on WHITE Application Forms and refund cheques in respect of wholly or partially unsuccessful applications on WHITE and YELLOW Application Forms (without interest and together with relevant brokerage of 1%, the Stock Exchange trading fee of 0.005%, the SFC transaction levy of 0.005% and the SFC investor compensation levy of 0.002% attributable to the surplus application monies) are expected to be despatched by ordinary post to those entitled at their own risk on Friday, 25 February 2005.

entitled at their own risk on Friday, 25 February 2005.

Applicants who have applied for 1,000,000 Public Offer Shares or more and indicated on their WHITE or YELLOW Application Forms that they will collect their share certificates (for wholly or partially successful applicants who have applied for the Public Offer Shares on WHITE application forms only) and/or refund cheques (if any) in person may collect them from Computershare Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor, Hopewell Centre, 183 Queen's Road East, Wanchai, Hong Kong, between 1:00 p.m. and 5:00 p.m. on Friday, 25 February 2005. Applicants being individuals who opt for personal collection cannot authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection must attend by their authorised representatives of corporations (where applicable) must produce, at the time of collection, evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. If applicants who have opted for personal collection do not collect their share certificates and/or refund cheques (if any) in person within the time specified for collection, the relevant share certificates and/or refund cheques (if any) will be sent to their respective addresses (or in the case of joint applicants, the address of the first-named applicant) on their Application Forms that they will collect their share certificates and/or refund cheques (if any) will be sent to their respective addresses (or in the case of joint applicants, the address of the first-named applicant) on their Applicants have not indicated on their application Forms that they will collect their share certificates and/or refund cheques (if any) will be sent to their respective addresses (or in the case of joint applicants, the address of the first-named applicant) on their Applicants have applied for less than 1,000,000 Public Offer Shares, then their share certificates and/or refund cheques (if any) will be sent to their res

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

For those wholly or partially successful applicants using YELLOW Application Forms who are allotted Public Offer Shares in the name of HKSCC Nominees Limited, the allotted Public Offer Shares will be deposited directly into CCASS for credit to their investor participant stock accounts or the stock accounts of their designated CCASS participants as instructed by such applicants at the close of business on Friday, 25 February 2005 or, under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS participant, you can check the number of Public Offer Shares allotted to you with that CCASS participant. If you are applying as a CCASS investor participant, you can (i) check the results of the Public Offer published herein and report any discrepancies to HKSCC before 5:00 p.m. (Hong Kong time) on Friday, 25 February 2005 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited; and (ii) check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time immediately following the credit of the Public Offer Shares to your stock account). For CCASS investor participants, HKSCC will also make available to you an activity statement showing the number of the Public Offer Shares credited to your investor participant stock account.

COMMENCEMENT OF DEALINGS

Dealings in the Shares (stock code: 360) on the Main Board are expected to commence at 9:30 a.m. on Monday, 28 February 2005. The Shares will be traded in a board lot of 4,000 Shares.

As at the date of this announcement, the directors of the Company are:

Executive Directors

Hung Wei-Pi, John, Wu Kwan-Hong, Hung Ying-Lien, Lu Yuan Cheng, Liao Jung-Chun, Jin Xiao-Yan, Douglas Charles Stuart Fresco, Norman L. Matthew

Non-executive Director Horng Jian-Bie

Independent Non-executive Directors Du Haibo, Ma Fei, Zhou Tai-Ming, Uang Chii-Maw

By order of the Board New Focus Auto Tech Holdings Limited Hung Wei-Pi, John Chairman

Hong Kong, 25 February 2005 * For identification purpose only