# NFA <br> New Focus Auto Tech Holdings Limited新焦點汽車技術控股有限公司 ${ }^{*}$ 

LISTING ON THE MAIN BOARD OF

## THE STOCK EXCHANGE OF HONG KONG LIMITED BY WAY OF PLACING AND PUBLIC OFFER

Number of Offer Shares Number of Public Offer Shares

Number of Placing Shares

## Offer Price

Nominal value
Stock code
$100,000,000$ Shares
30，000，000 Shares
（as adjusted after clawback）
70，000，000 Shares （as adjusted after clawback）
HK $\mathbf{0 . 9 4}$ for each Offer Share （payable in full on application and subject to refund）
HK $\mathbf{0 . 1 0}$ each
360

Sponsor and Joint Lead Manager


Barits Securities（Hong Kong）Limited
Co－Sponsors and Joint Lead Managers

## Underwriters

## SBI Crosby Limited

Grand Vinco Capital Limited
Kingsway Financial Services Group Limited
TIS Securities（HK）Limited
YF Securities Company Limited

## SUMMARY

 Price of $\mathrm{HK} \$ 0.94$ per Offer Share and the total number of $100,000,000$ Offer Shares，the net proceeds from the Offer are estimated to be approximately HK $\$ 74.7$ million
 Ofrer for subscription Puble
 of the $90,000,000$ Placing Shares initially available for subscription under the Placing．





 ordinary post and at their own risk on 25 February 2005

 The Directors confirm that immelialy ater
 the substantial shareholders of the Company．The Placing is conducted in compliance with the placing guideline
the Listing Rules）of the Company have subscribed for and／or purchased any Placing Shares under the Placing．
 has taken up any Shares for its own benefit under Share Offer



 Dealings in the Shares（stock code：360）on the Main Board are expected to commence at 9：30 a．m．on Monday， 28 February 2005

DETERMINATION OF FINAL OFFER PRICE
The indicative range of the Offer Price as stated in the Prospectus is HK $\$ 0.70$ per Offer Share to $\mathrm{HK} \$ 0.94$ per Offer Share．The final Offer Price agreed between the Company and the Joint Lead Managers（for itself and on behalf of the Underwriters）is
HK $\$ 0.94$ per Offer Share（excluding the $1 \%$ brokerage，the $0.005 \%$ Stock Exchange trading fee，the $0.005 \%$ SFC transaction levy and the $0.002 \%$ SFC investor compensation levy payable thereonn）．Based on the Offer Price of HK $\$ 0.94$ per Offer Share and the
total number of $100,000,000$ Offer Shares，the net proceeds from the Share Offer are estimated to be approximately HK $\$ 74.7$ total number of $100,000,000$ Offer Shares，the net proceeds from the Share Offer are estimated to be approximately HK $\$ 74.7$
million．The Prospectus has set out the proposed use of the net proceeds of approximately HK $\$ 63$ million based on an indicative million．The Prospectus has set out the proposed use of the net proceeds of approximately HK $\$ 63$ million based on an indicative
Offer Price of HK $\$ 0.82$ per Offer Share（being the mid－point of the Offer Price range between HK $\$ 0.70$ per Offer Share to HK $\$ 0.94$ per Offer Share）in the paragraph headed＂Proposed use of proceeds from the Share Offer＂under the section headed＂Future plan and use of proceeds from the Share Offer＂．With the Offer Price being determined at HK\＄0．94 per Offer Share，the net proceeds
are increased by approximately HK $\$ 11.7$ million．The Directors intend to increase the application of the net proceeds are increased by approximately HK $\$ 11.7$ million．The Directors intend to increase the application of the net proceeds as to
approximately HK $\$ 8.9$ million for the continuous development of the Group＇s manufacturing business，of which around HK $\$ 1.7$ approximatel HK $\$ 8.9$ million for the continuous development of the Group＇s manufacturing business，of which around HK $\$ 1.7$
million is for the research and development of automotive lights and automotive electronic products；HK $\$ 5.5$ million is for the
expansion of production plant；and HK $\$ 1.7$ million is for the installation of new production lines，approximately HK $\$ 2.2$ million expansion of production plant；and HK $\$ 1.7$ million is for the installation of new production lines，approximately HK $\$ 2.2$ million
for the expansion of the Group＇s automotive aftermarket services business and establishment of automotive aftermarket service for the expansion of the Group＇s automotive aftermarket services business and establishment of automotive af
chain stores，the balance of approximately HK $\$ 0.6$ million to be used as the Group＇s general working capital．
applications received and allocation of public offer shares
A total of $10,000,000$ Public Offer Shares were initially available to satisfy demand for applications made on WHITE and YELLOW Application Forms．
The Directors are pleased to announce that at the close of the application lists at $12: 00$ noon on Tuesday， 22 February 2005，a total
of 834 valid applications were received pursuant to the Public Offer on WHITE and YELLOW Application Forms for a total of $151,460,000$ Public Offer Shares，representing approximately 15.15 times of the total number of $10,000,000$ Public Offer Shares initially available for subscription under the Public Offer
As the number of Public Offer Shares validly applied for under the Public Offer represents more than 15 times but less than 50 times
the number of Public Offer Shares initially available for subscription under the Public Offer，the clawback mechanism as specified the number of Public Offer Shares initially available for subscription under the Public Offer，the clawback mechanism as specified
in the section headed＂Structure and conditions of the Share Offer＂in the Prospectus has been applied．Accordingly，the total number of Offer Shares available under the Public Offer has been increased to $30,000,000$ Shares，representing $30 \%$ of the total
number of Offer Shares available under the Share Offer．The number of Offer Shares allocated to the Placing has been number of Offer Shares available under the Share Offer．The number of Offer Shares allocated to the Placing has been
correspondingly reduced to $70,000,000$ Shares，representing $70 \%$ of the total number of Offer Shares available under the Share corresp
Offer．
All multiple applications and suspected multiple applications have been rejected．Applications not based on the denominations set
out in the Application Forms or otherwise not in accordance with the instructions set out therein are rejected．No application for more than Application Forms or otherwise not in accordance with the instructions set out therein are rejected．No application offer Shares initially beeng offered to the public for subscription under the Public Offer（i．e．more than $10,000,000$ Public Offer Shares）has been identified．The Public Offer Shares offered in the Public Offer were conditionally The Directors basis set out in the paragraph headed＂Basis of allocation of Public Offer Shares＂below．
The Directors confirm that none of the connected persons，their associates（as defined under the Listing Rules）of the Company，
the Sponsors，the Joint Lead Managers，the Underwriters nor their respective associates（as defined under the Listing Rules）has
taken up any Shares for its own benefit under Share Offer． taken up any Shares for its own benefit under Share Offer．
Placing
The $90,000,000$ Placing Shares initially available under the Placing was over－subscribed．The Joint Lead Managers have received indication of interests in the Placing for an aggregate of $182,100,000$ Placing Shares，representing approximately 2 times of the
$90,000,000$ Placing Shares initially available for subscription under the Placing． The Placing is conducted in compliance with the placing guidelines for Placing
The Placing is conducted in compliance with the placing guidelines for equity securities as set out in Appendix 6 to the Listing
Rules and none of the connected persons nor their associates（as defined under the Listing Rules）of the Company have subscribed for and／or purchased any Placing Shares under the Placing and none of the placees for the Placing Shares will become the
substantial shareholders of the Company．

BASIS OF ALLOCATION OF PUBLIC OFFER SHARES Subject to the Share Offer becoming unconditional in all respects and not having been terminated in accordance with its terms，the
$30,000,000$ Public Offer Shares available to satisfy applications by the public on WHITE and YELLOW Application Forms will be llocated on the followis

| No．of Public Offer Shares applied for per application | No．of valid applications | Basis of allotment |  |
| :---: | :---: | :---: | :---: |
| 4，000 | 121 | 4，000 |  |
| 8，000 | 128 | 8，000 |  |
| 12，000 | 81 | 8，000 | plus 60 out of 81 to receive additional 4，000 Shares |
| 16，000 | 30 | 8，000 | plus 24 out of 30 to receive additional 4，000 Shares |
| 20，000 | 61 | 12，000 |  |
| 24，000 | 19 | 12，000 | plus 9 out of 19 to receive additional 4，000 Shares |
| 28，000 | 25 | 12，000 | plus 23 out of 25 to receive additional 4，000 Shares |
| 32，000 | 13 | 16，000 |  |
| 36，000 | 3 | 16，000 |  |
| 40，000 | 92 | 16，000 |  |
| 60，000 | 41 | 16，000 | plus 27 out of 41 to receive additional 4，000 Shares |
| 80，000 | 21 | 24，000 |  |
| 100，000 | 51 | 28，000 | plus 13 out of 51 to receive additional 4，000 Shares |
| 120，000 | 14 | 32，000 | plus 6 out of 14 to receive additional 4，000 Shares |
| 140，000 | 2 | 36，000 | plus 1 out of 2 to receive additional 4，000 Shares |
| 160，000 | 4 | 40，000 | plus 2 out of 4 to receive additional 4，000 Shares |
| 180，000 | 1 | 44，000 |  |
| 200，000 | 15 | 48，000 |  |
| 300，000 | 8 | 68，000 | plus 2 out of 8 to receive additional 4，000 Shares |
| 400，000 | 7 | 88，000 |  |
| 500，000 | 17 | 104，000 | plus 4 out of 17 to receive additional 4，000 Shares |
| 600，000 | 3 | 120，000 |  |
| 900，000 | 1 | 164，000 |  |
| 1，000，000 | 63 | 164，000 | plus 16 out of 63 to receive additional 4，000 Shares |
| 1，500，000 | 1 | 240，000 |  |
| 2，000，000 | 4 | 300，000 |  |
| 2，500，000 | 1 | 352，000 |  |
| 3，000，000 | 2 | 388，000 | plus 1 out of 2 to receive additional 4，000 Shares |
| 3，500，000 | 1 | 436，000 |  |
| 5，000，000 | 2 | 600，000 |  |
| 6，000，000 | 1 | 708，000 |  |
| 10，000，000 | 1 | 1，136，000 |  |
| TOTAL | 834 |  |  |

Approximate percentage
of Public OOfer Shares
allotted based on the of Public Offer Shares
atlotted based on the
otal number of Public
Offer Shares applied for

results of applications made using white application forms

| $\begin{aligned} & \text { Identification } \\ & \text { document } \\ & \text { number(s) } \quad \text { Offer } S \end{aligned}$ | umber of Public <br> Shares allotted | $\left.\begin{array}{c} \text { Idenificication } \\ \text { deoument } \\ \text { number(s) } \end{array}\right)$ | Number of Public r Shares allotted | Identification document number(s) | Number of Public Offer Shares allotted | $\begin{aligned} & \text { Identification } \\ & \text { document } \\ & \text { number(s) } \end{aligned}$ | Number of Public fer Shares allotted | Identification document number(s) | Number of Public Offer Shares allotted | $\begin{aligned} & \text { Identification } \\ & \text { document } \\ & \text { number(s) } \quad \text { Offer } \end{aligned}$ | umber of Public <br> Shares allotted | Identification document number(s) | Number of Public Offer Shares allotted | $\begin{aligned} & \text { Identification } \\ & \text { document } \\ & \text { number(s) } \end{aligned}$ | Number of Public Offer Shares allotted |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| A150028A | 28,000 | B4255009 | 4,000 | D2580021 | 8,000 | E3188268 | 4,000 | E8584579 | 32,000 | G4472623 | 4,000 | K261569A | 4,000 | K8548884 | 2,000 |
| A220708A | 4,000 | B5346423 | 8.000 | D2677785 | 8.000 | E3582934 | 4,000 | E9018186 | 16,000 | G4680021 G4690876 | 6 8,000 | K2808641 | 12,000 | K9136290 | 4,000 |
| A2275794 | 8,000 | B7558258 | 48,000 | D294368A | 4,000 | E3784499 | 16,000 | E9075287 | 8,000 | G5882434 | 4,000 | K2902222 | 8.000 | P2688802 | 8.000 |
| A2946648 | 8,000 | B8531698 | 16,000 | D3206476 | 28,000 | E4387817 | 12,000 | E9149019 | 12,000 | G6315401 | 4,000 | K3015394 | 8,000 | P4799236 | 16,000 |
| A3209752 | 12,000 | B9212774 | 8,000 | D3454844 | 4,000 | E4427150 | 12,000 | E9799307 | 8.000 | G646442 | 8,000 | K3344851 | 32,000 | P5691854 | 12,000 |
| A353839 A | 68,000 | ВС043154 | 28,000 | D4181868 | 12,000 | E4651344 | 8,000 | G0327203 | 12,000 | G6535908 | 20,000 | K3594823 | 8,000 | P761572 | 32,000 |
| A4113740 | 12,000 | C2843631 | 8,000 | D4505124 | 8,000 | E4725917 E701858 | 88 12,000 | G0829802 | 8,000 | H0643469 | 4,000 | K3766934 | 4,000 | P9916168 | 16,000 |
| A482860A | 44,000 | C2905580 | 12,000 | D4830599 | 4,000 | E5062938 | 12,000 | G1003541 | 16,000 | H0721338 | 12,000 | K4085574 | 4,000 | R0650543 | 4,000 |
| A6052900 | 8.000 | C3084181 C3087512 | 12 16,000 | D4858302 | 16,000 | E5724922 | 8.000 | ${ }^{\text {G1299970A }}$ | 4,000 | H0956714200 | 4,000 | ${ }_{\text {K422583A }}$ | 8.000 | ${ }^{\text {R1533788 }}$ | 4.000 |
| A782477 | 4,000 | C328590A | 16,000 | D5159300 | 4,000 | E5931960 | 4,000 | $\mathrm{G}_{1751718}$ | 12,000 | H1217629 | 4,000 | K4744159 | 000 | ${ }^{\text {R1778373 }}$ |  |
| A8144799 | 16,000 | C3415803 | 12,000 | D5272158 | 28,000 | E6066376 | 12,000 | G2552999 | 44,000 | H3210849 | 4,000 | K5076501 | 4,000 | v0100951 |  |
| A814571A | 4,000 | C3460876 | 12,000 | D5430683 | 12,000 | E7139105 | 8.000 | G2668857 | 4,000 | H3973354 | 12,000 | K5083869 | 4,000 | vo103861 | 8.000 |
| A8578640 | 8,000 | C3504350 | 4,000 | D5448086 | 4,000 | E7454744 | 20,000 | G283465A | 4,000 | ${ }^{\mathrm{H} 4103019}$ | 16,000 | K5233526 | 4,000 | $\checkmark 0863165$ | 16,000 |
| A8665276 | 4,000 | C3930082 | 12,000 | D6329714 | 12,000 | E7508283 | 12,000 | G2911824 | 16,000 | H4570806 | 12,000 | K5610036 | 4,000 | VN266440 | 28,000 |
| A8692842 | 16,000 | C4084207 | 4,000 | D6504605 | 8,000 | E7657602 | 4,000 | G306677A | 4,000 | K0784575 | 8,000 | K5623138 | 12,000 | 20426254 | 4,000 |
| A8958842 | 16,000 | C6394238 | 16,000 | D6688870 | 28,000 | E7674388 | 16,000 | G3359792 | 4,000 | K0989517 | 8,000 | K5882702 | 8,000 | z054742 | 8,000 |
| A8959164 | 8,000 | D106738A | 4,000 | D8568988 | 8.000 | E79913862 | 8.000 | ${ }_{\text {G4062018 }}$ | 8,000 | ${ }_{\text {K1082345 }}$ | 4,000 | ${ }_{\text {K6233996 }}$ | 8.000 | 20581233 | 4,000 |
| $\underset{\text { A96643527 }}{ }{ }^{\text {A90260836 }}$ | $6 \quad \begin{aligned} & 12,000 \\ & 12,000\end{aligned}$ | D1903331 | 4,000 12.000 | ${ }^{\text {E14399190 }}$ | $\xrightarrow{4 ., 000}$ | E7956766 | 40,000 28.000 | G4067834 $\mathrm{G4151797}$ | 8.000 4.000 | ${ }_{\text {K1110977 }}^{\mathrm{K} 1291963}$ | 4,000 4,000 | ${ }_{\text {K7336222 }} \mathrm{K}$ | 4,000 16.000 | Z3082599 75374759 | 4,000 4000 |
| B0756364 | 4,000 | D2580013 | 8,000 | E3181883 | 36,000 | E8493964 | 12,000 | G4208055 | 16,000 | K1881310 | ${ }_{4,000}^{4,00}$ | K8543429 | 4,000 | 27198222 | 8,000 |

results of applications made using yellow application forms
The following are the identification document numbers (where provided) of wholly or partially successful applicants using YELLOW Application Forms and the number of Public Offer Shares conditionally alloted to them. Applicants who have not provided their

results of applications by ccass investor participants using the yellow application forms The following are the identification document numbers (where provided) of wholly or partially successful CCASS investor
applicants using YELLOW Application Forms and the number of Public Offer Shares conditionally alloted to them. Applicants who have not provided their identification document numbers are not shown.

## Identification document number(s)

Number of Public
Offer Shares allotted
${ }^{\text {G55673134 }}$
4,000
28,000
COLLECTION/POSTING OF SHARE CERTIFICATES/REFUND CHEQUES
Share certificates for wholly or partially successful applications on WHITE Application Forms and refund cheques in respect of
wholly or partially unsuccessful applications on WHITE and YELLOW Application Forms (without interest and to wholly or partially unsuccessful applications on WHITE and YELLOW Application Forms (without interest and together with
relevant brokerage of $1 \%$, the Stock Exchange trading fee of $0.005 \%$, the SFC transaction levy of $0.005 \%$ and the SFC investor compensation levy of $0.002 \%$ attributable to the surplus application monies) are expected to be despatched by ordinary post to those Aplor
Applicants who have applied for $1,000,000$ Public Offer Shares or more and indicated on their WHITE or YELLOW Application
Forms that they will collect their share certificates (for wholly or partially successful applicants who have applied for the Public Offer Shares on WHITE application forms only) and/or refund chequus (if any in person may collect them from Computershare
Hong Kong Investor Services Limited at Shops 1712-1716, 17th Floor. Hopewell Centre 183 Oueen's Road East Wanchai Hong Kong , between $1: 00$ p.m. and $5: 00$ p.m. on Friday. 25 February 2005 . Applicants beeng individuals who opt for personal colilection
cannot authorise any other person to make collection on their behalf. Applicants being corporations who opt for personal collection cust
muttend by their authorised representatives bearing authorisation tetters from their corporations stamped with the corporations chops. Both individuals and authorised representatives of corporations (where applicable) must produce, at the time of collection,
evidence of identity acceptable to Computershare Hong Kong Investor Services Limited. If applicants who have opted for personal collection do not collect their share certificates and/or refund cheques (if any) in person within the time specified for collection,
the relevant share certificates and/or refund cheques (if any) will be sent to their respective addresses (or in the case of joint
 share certificates and/or refund cheques (if any) in person or if the applicants have applied for less than $1,000,000$ Public Offe Shares, then their share certificates and/or refund cheques (if any) will be sent to their respective addresses (or in the case of joint
applicants, the address of the first-named applicant) on their Application Forms by ordinary post and at their own risk on Friday applicants, the add
25 February 2005 .

## deposit of share certificates into ccass

For those wholly or partially successful applicants using YELLOW Application Forms who are allotted Public Offer Shares in the investor participant stock accounts or the stock accounts of their designated CCASS participants as instructed by such applicants at the close of business on Friday, 25 February 2005 or, under contingent situations, on any other date as shall be determined by
HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS participant, you can check the number of HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS participant, you can check the number of
Public Offer Shares allotted to you with that CCASS participant. If you are applying as a CCASS investor participant, you can (i) check the results of the Public Offer published herein and report any discrepancies to HKSCC before 5:00 p.m. (Hong Kong time) on Friday, 25 February 2005 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited; and (ii) check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time immediately following the credit of the Public Offer
Shares to your stock account). For CCASS investor participants, HKSCC will also make available to you an activity statement showing the number of the Public Offer Shares credited to your investor participant stock account.

## COMMENCEMENT OF DEALINGS

ealings in the Shares (stock code: 360) on the Main Board are expected to commence at 9:30 a.m. on Monday, 28 February 2005 The Shares will be traded in a board lot of 4,000 Shares.
As at the date of this announcement, the directors of the Company are:
Hung Wei-Pi, John, Wu Kwan-Hong, Hung Ying-Lien, Lu Yuan Cheng, Liao Jung-Chun, Jin Xiao-Yan, Douglas Charles Stuart , Mon L. Matthe
Non-executive D
Horng Jian-Bie
Independent Non-executive Directors
Du Haibo, Ma Fei, Zhou Tai-Ming, Uang Chii-Maw

New Focus Auto Tech Holdings Limited Hung Wei-Pi, Joh

Hong Kong, 25 February 200

