



DAQING PETROLEUM AND CHEMICAL GROUP LIMITED

大慶石油化工集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 362)

APPOINTMENT OF DIRECTOR

The board of directors (the "Board") of Daqing Petroleum & Chemical Group Limited (the "Company") is pleased to announce that Mr. Wong Kai Tat has been appointed as an independent non-executive director and a member of the audit committee of the Company with effect from 30th September 2004.

Mr. Wong Kai Tat, aged 51, is a member of The Institute of Chartered Accountants in Australia and the Hong Kong Institute of Certified Public Accountants. Mr. Wong is also a senior associate with the Australasian Institute of Banking & Finance. Mr. Wong is also a barrister in Hong Kong. Mr. Wong is currently an executive director of TS Telecom Technologies Limited. There is no service contract entered into between the Company and Mr. Wong. Mr. Wong will hold office until he retires from the board of directors of the Company at the next annual general meeting of the Company to be held in accordance with the Articles of Association of the Company. Mr. Wong will receive from the Company (a) a director's fee at the rate of HK\$10,000 per month with effect from 30th September, 2004 and (b) all reasonable out of pocket expenses properly incurred by Mr. Wong in connection with the performance of his duties as an independent non-executive director of the Company. Save as disclosed above Mr. Wong does not hold any other positions with the Company or any member of the Company's group.

Mr. Wong has no relationships with any directors, senior management or substantial or controlling shareholders of the Company and as at the date hereof, does not have any interest in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance. The Board is not aware of any matters relating to the appointment of Mr. Wong that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Mr. Wong to join the Board.

By order of the Board

Daqing Petroleum and Chemical Group Limited

Chan Yuk Foebe

Director

Hong Kong, 30th September 2004

As at the date of this announcement, the Board comprises of Ms Chan Yuk Foebe, Mr Wang Hailou, Mr Chu Ki and Mr Peng Zhanrong as executive directors and Mr Ma Wing Yun Bryan, Mr Meng Fanxi and Mr. Wong Kai Tat as independent non-executive directors.