



DAQING PETROLEUM AND CHEMICAL GROUP LIMITED

大慶石油化工集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 362)

CLARIFICATION ANNOUNCEMENT

Reference is made to the notice of the extraordinary general meeting to be held on Thursday on 28 June 2007 at 4:30 p.m. ("EGM") of the Daqing Petroleum and Chemical Group Limited (the "Company") dated 6 June 2007 (the "Notice").

CLARIFICATION

It was stated in the Notice of EGM that members of the Company whose names appear on the register of members held by the Company's branch share registrar on 4:00 p.m. Wednesday on 20 June 2007 shall qualify for attending and voting the proposed resolutions set out in the Notice. However, the Company did not provide a relevant book close period for the EGM.

The Company, for the purpose of clarifying the book close period of the EGM, have now assigned a book close period of the register of members of the Company for the EGM and the register of members of the Company will be closed from 4:00 p.m. on 27 June 2007 to 28 June 2007, both days inclusive, during which period no share transfer will be registered. In order to qualify to attend and vote on the proposed resolutions set out in the Notice, all transfers accompanied by the relevant share certificates must be lodged with Company's branch share registrar in Hong Kong, Tengis Limited at 26/F., Tesbury Centre, 28 Queen's Road East, Hong Kong not later than 4:00 p.m. on Wednesday, 27 June 2007.

By Order of the Board
Daqing Petroleum and Chemical Group Limited
Chan Yuk Foebe
Executive Director

Hong Kong, 18 June 2007

As at the date of this announcement, the executive directors of the Company are Ms. Chan Yuk Foebe, Mr. Peng Zhanrong and Mr. Chiau Che Kong and the independent non-executive directors of the Company are Mr. Ma Wing Yun Bryan and Mr. Yau Chung Hong.