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# DAQING PETROLEUM AND CHEMICAL GROUP LIMITED

## 大慶石油化工集團有限公司

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 362)**

### ANNOUNCEMENT ON THE SHAREHOLDING STRUCTURE

Reference is made to the Prospectus and the announcement (the "Announcement") of Daqing Petroleum and Chemical Group Limited dated 14 December 2006 and 8 January 2007 respectively in relation to the Open Offer. Capitalised terms used herein shall have the same meanings as those defined in the Prospectus unless otherwise stated.

Further to the Announcement, the Company wishes to disclose the shareholding structure of the Company after the completion of the Open Offer. The Company had tried to obtain the shareholding structure of the Company after the completion of the Open Offer, including contacting the relevant Shareholders, checking the shareholding structure of the Company as appeared in the register of members of the Company and the Stock Exchange's website as at the close of the first day of dealings in the Offer Shares on 11 January 2007. Having made the above enquiries and to the best knowledge of the Directors, the following table depicts the shareholding structure of the Company immediately before the completion of the Open Offer and as at the close of the first day of dealings in the Offer Shares on 11 January 2007.

	<b>Immediately before the completion of the Open Offer</b>		<b>As at the close of the first day of dealings in the Offer Shares</b>	
	<i>No. of shares</i>	<i>%</i>	<i>No. of shares</i>	<i>%</i>
Master Oriental Limited ( <i>Note 1</i> )	294,040,000	13.99	441,060,000	13.99
Metage Capital Limited ( <i>Note 2</i> )	239,650,000	11.40	359,475,000	11.40
Chan Yuen Tung ( <i>Note 2</i> )	214,535,488	10.21	441,683,573	14.01
Other public Shareholders	1,353,314,512	64.40	1,910,091,427	60.60
<b>Total</b>	<b>2,101,540,000</b>	<b>100.00</b>	<b>3,152,310,000</b>	<b>100.00</b>

*Note:*

1. Master Oriental Limited, a company incorporated in Hong Kong, is a wholly-owned subsidiary of Heng Tai Consumables Group Limited. In accordance with the SFO, the interests of Master Oriental Limited are deemed to be, and have therefore been included in the interests of Heng Tai Consumables Group Limited.
2. To the best knowledge of the Directors, each of Metage Capital Limited and Chan Yuen Tung, saved as being a substantial shareholder of the Company, is an independent third party and is not a connected person as defined under the Listing Rules.

By Order of the Board  
**Daqing Petroleum and Chemical Group Limited**  
**Chan Yuk Foebe**  
*Executive Director*

Hong Kong, 17 January 2007

*As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Peng Zhanrong, Mr. Chiau Che Kong are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Meng Fanxi and Mr. Yau Chung Hong are the independent non-executive Directors.*