



DAQING PETROLEUM AND CHEMICAL GROUP LIMITED

大慶石油化工集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 362)

NOTICE OF EXTRAORDINARY GENERAL MEETING

NOTICE IS HEREBY GIVEN (the "Notice") that an EGM of Daqing Petroleum and Chemical Group Limited (the "Company") will be held at Room 1818, 18th Floor, Hutchison House, 10 Harcourt Road, Hong Kong, on Tuesday, 27 February 2007 at 4:30 p.m. for the purpose of considering and if thought fit, passing (with or without amendments) the following ordinary resolution of the Company:

ORDINARY RESOLUTION

1. "THAT:

the share purchase agreement dated 11 January 2007 as supplemented by two supplemental agreements dated 16 January 2007 and 31 January 2007 respectively (the "Agreement") entered into between the Company and Starhigh Group Limited in relation to the disposal of the entire issued share capital of Earlsmead Enterprises Limited, a wholly-owned subsidiary of the Company and transactions contemplated thereunder, subject to the terms and conditions thereunder and described in the circular issued by the Company dated the same date of this notice, be hereby approved and ratified and any one director of the Company be and is hereby authorised to do such things or make such arrangements as he or she may in his or her sole discretion think fit to give effect to the completion of the Agreement."

By order of the Board of
Daqing Petroleum and Chemical Group Limited
Chan Yuk Foebe
Executive Director

Hong Kong, 8 February 2007

Notes:

- (a) The members of the Company whose names appear on the register of members held by the Company's branch share registrar in Hong Kong, Tengis Limited at 26/F, Tesbury Centre, 28 Queen's Road East, Hong Kong at 4:00 p.m. on 23 February 2007 shall qualify for attending and voting at the extraordinary general meeting.
- (b) A member entitled to attend and vote at the meeting is entitled to appoint one or more proxies to attend and vote on his behalf. A proxy need not be a member of the Company.
- (c) The instrument appointing a proxy and the power of attorney or other authority, if any, under which it is signed, or a notorially certified copy of such power of attorney or other authority, must be lodged with the Company's branch share registrar in Hong Kong, Tengis Limited at 26/F Tesbury Centre, 28 Queen's Road East, Hong Kong not later than 48 hours before the time fixed for holding the meeting or at any adjournment thereof.

As at the date of this announcement, Ms. Chan Yuk Foebe, Mr. Peng Zhanrong, Mr. Chiau Che Kong are the executive Directors and Mr. Ma Wing Yun Bryan, Mr. Meng Fanxi and Mr. Yau Chung Hong are the independent non-executive Directors.