



# **DAQING PETROLEUM AND CHEMICAL GROUP LIMITED**

**大慶石油化工有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 362)**

## **ANNOUNCEMENT**

### **STATUS OF THE LITIGATION**

Pursuant to the announcement dated 15 July 2004, a Writ of Summons with Statement of Claim naming Rich & Healthy Company Limited as Plaintiff and Daqing Petroleum and Chemical Group Limited (the "Company"), Earlsmead Enterprises Limited ("Earlsmead"), Chan Yuk Foebe, Wang Dan Hui, Ng Ming Wah, Wu Chieho (also known as Chieho Joseph Wu) and Wang Hailou as Defendants was issued on 13 July 2004 (the "Action") and served on the Company's solicitors on the following day.

The Company, Earlsmead and Chan Yuk Foebe have issued a Summons applying for staying, or alternatively striking out, the Action on 12 August 2004. The hearing of the part of the Summons on stay application was heard at the High Court of the Hong Kong Special Administrative Region on 8th and 9th November 2004 and was adjourned to 15th to 17th December 2004.

**Shareholders and potential investors of the Company are advised to exercise with caution when dealing in the shares of the Company.**

### **GENERAL**

The Company will make further announcement(s) to inform the shareholders of further developments as and when appropriate. So far as the directors of the Company are aware, save as disclosed herein, there is no other information that warrants disclosure pursuant to Rule 13.09 of the Listing Rules.

By order of the Board  
**Daqing Petroleum and Chemical Group Limited**  
**Chan Yuk Foebe**  
*Executive Director*

Hong Kong, 9 November 2004

*As at the date of this announcement, the board of the Company comprises of Ms. Chan Yuk Foebe, Mr. Wang Hailou, Mr. Chu Ki and Mr. Peng Zhanrong, all being executive directors and Mr. Ma Wing Yun Bryan, Mr. Meng Fanx and Wong Kai Tat as independent non-executive directors.*