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SUN EAST TECHNOLOGY (HOLDINGS) LIMITED (日東科技(控股)有限公司)*

(Incorporated in Bermuda with limited liability)
(Stock code: 365)

EXCEPTIONAL TRADING VOLUME FLUCTUATION

The Directors have noted the recent increases in the trading volume of the shares of the Company and wish to state that save for a negotiation regarding a co-operation agreement to be entered into with a top Japanese semiconductor packaging equipment supplier before the end of 2004, we are not aware of any reasons for such increases.

This announcement is made at the request of The Stock Exchange of Hong Kong Limited (the "Stock Exchange").

The board (the "Board") of directors (the "Directors") of Sun East Technology (Holdings) Limited (the "Company") has noted the recent increases in the trading volume of the shares of the Company and wish to state that we are not aware of any reasons for such increases save for the following.

The Board has made a press release on 19 November 2004 that Frontier Precision System Co., Limited, a wholly-owned subsidiary of the Company, will enter into a co-operation agreement before the end of 2004 with a top Japanese semiconductor packaging equipment supplier, an independent third party, in relation to being their first authorized OEM manufacturer in the Mainland China, but no major terms are fixed at this moment. That Japanese company is at the top level of semiconductor packaging technology in the world, and its major markets consist of Japan, Europe, and America.

As the co-operation agreement may or may not be materialized, shareholders and investors should exercise caution in dealing in the shares of the Company.

Save as disclosed above, the Directors confirm that there are no negotiations or agreements relating to intended acquisitions or realisations which are discloseable under rule 13.23 of the Rules Governing the Listing of Securities on the Stock Exchange (the "Listing Rules"), neither is the Board aware of any matter discloseable under the general obligation imposed by rule 13.09 of the Listing Rules, which is or may be of a price-sensitive nature.

This announcement is made by the order of the Board of the Company, the directors of which individually and jointly accept responsibility for the accuracy of this statement.

List of all Directors of the Company as of the date of this announcement:

Executive Directors:

Mr. But Tin Fu (*Chairman*)
Mr. But Tin Hing
Mr. Leung Cheong
Mr. Leung Kuen, Ivan

Independent Non-Executive Directors:

Mr. Au Son Yiu
Mr. Goh Gen Cheung
Mr. See Tak Wah

For and on behalf of the Board
Sun East Technology (Holdings) Limited
But Tin Fu
Chairman

Hong Kong, 19 November 2004

* For identification purpose only