

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



SUN EAST TECHNOLOGY (HOLDINGS) LIMITED

日東科技（控股）有限公司*

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT ON INCREASE IN TRADING VOLUME

The board of directors of Sun East Technology (Holdings) Limited wishes to clarify the increase in the trading volume of the shares on 12 March, 2002.

This statement is made at the request of The Stock Exchange of Hong Kong Limited.

The board of directors (the "Board") has noted the increases in the trading volume of the shares (the "Shares") of Sun East Technology (Holdings) Limited (the "Company"). The Board has been notified by one of the directors of the Company Mr. But Tin Fu that Sum Win Management Corp. ("Sum Win"), a company incorporated in British Virgin Islands (the "BVI"), the entire issued share capital of which is beneficially owned by Mr. But Tin Fu, had sold 15,280,200 ordinary shares of the Company in the open market to independent third parties not connected with the directors, chief executives substantial shareholders of the Company or its associates, at a price of HK\$0.70 per share represented approximately 95.2% of the Company total trading volume on 12 March, 2002.

Immediately before and after the disposal on 12 March 2002, Mr. But Tin Fu had total corporate interest in 15,280,200 Shares or 4.9% and zero share or zero %, respectively of issued share capital to the Company.

Save for the above, the Board confirms that it is not aware of any matter discloseable under the general obligation imposed by paragraph 2 of the Listing Agreement, which is or may be of a price-sensitive nature.

Made by the order of the Board the directors of which individually and jointly accept responsibility for the accuracy of this statement.

For and on behalf of the Board
But Tin Fu
Deputy Chairman

Hong Kong 12 March, 2002

** For identification purpose only*