



Hong Kong Exchanges and Clearing Limited
香港交易及結算所有限公司

(Incorporated in Hong Kong with limited liability)
(Stock Code: 388)

Appointment of Director

The board of directors (“Board”) of Hong Kong Exchanges and Clearing Limited (“HKEx”) is pleased to announce the appointment of Mr John Mackay McCulloch Williamson (“Mr Williamson”) as an independent non-executive director of HKEx effective 18 June 2008.

The Board today resolved to accept the recommendation of the Nomination Committee to appoint Mr Williamson as an independent non-executive director of HKEx effective immediately to fill the casual vacancy arising from the resignation of Mr David Michael Webb.

The particulars of Mr Williamson are set out below:

Williamson, John Mackay McCulloch (aged 49)

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|---------------------------------|---|
| Other major offices | <ul style="list-style-type: none">• Search Investment Group Limited - managing director and chief financial officer (2007~) |
| Past offices | <ul style="list-style-type: none">• HKEx - member of clearing consultative panel (2000-2007)• Moores Rowland (Chartered Accountants), Edinburgh - trainee accountant (1980-1983)• Morgan Stanley Dean Witter Asia Limited - managing director, and head of infrastructure and operational risk (1998-2007)• NatWest Investment Services, London - managing director (1992-1994)• NatWest Securities Asia Holdings Limited - chief operating officer (1994-1998)• NatWest Securities Limited, London - director of operations (1987-1992)• Wood MacKenzie & Company, Edinburgh - associate director and deputy to finance director (1983-1987) |
| Public service | <ul style="list-style-type: none">• Steering Committee on the Enhancement of the Financial Infrastructure - member of user working group (1999) |
| Community activities and others | <ul style="list-style-type: none">• Hong Kong Securities Institute - director (2006~)• The British Chamber of Commerce in Hong Kong - member of general committee (2004-2007) |
| Qualifications and experience | <ul style="list-style-type: none">• Chartered Accountant (The Institute of Chartered Accountants of Scotland)• Bachelor of Arts (Accountancy & Computer Science) (Heriot-Watt University, UK)• Ordinary Member (Hong Kong Securities Institute)• Member (Securities & Investment Institute, UK) |

There is no service contract entered into between Mr Williamson and HKEx. Pursuant to Article 92 of HKEx’s Articles of Association, Mr Williamson shall retire at the next following general meeting and shall be eligible for reappointment.

Following Mr Williamson’s appointment as an independent non-executive director, the Board further resolved today to appoint him as a member of the Audit Committee and Investment Advisory Committee with a term co-terminous with his term of directorship with HKEx.

Mr Williamson will be entitled to a director's fee of HK\$300,000 per annum, and an additional remuneration of HK\$50,000 per annum for each of his committee memberships pro-rated based on the services rendered for the period between annual general meetings of HKEx.

Mr Williamson did not have any directorships in other listed public companies in the last three years and does not have any relationships with any directors, senior management, substantial shareholders or controlling shareholders (as defined in the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited ("Listing Rules")) of HKEx.

As at the date of this announcement, Mr Williamson does not have any interest in the shares of HKEx within the meaning of Part XV of the Securities and Futures Ordinance.

Save for the information disclosed above, Mr Williamson has confirmed that there is no other information which is required to be disclosed pursuant to Rule 13.51(2) of the Listing Rules nor any other matters relating to his appointment that need to be brought to the attention of HKEx's shareholders.

By Order of the Board
Hong Kong Exchanges and Clearing Limited
Joseph Mau
Company Secretary

Hong Kong, 18 June 2008

As at the date of this announcement, the Board comprises 12 Independent Non-executive Directors, namely Mr ARCULLI, Ronald Joseph (Chairman), Mrs CHA May-Lung, Laura, Dr CHENG Mo Chi, Moses, Dr CHEUNG Kin Tung, Marvin, Mr FAN Hung Ling, Henry, Mr FONG Hup, Dr KWOK Chi Piu, Bill, Mr LEE Kwan Ho, Vincent Marshall, Dr LOH Kung Wai, Christine, Mr STRICKLAND, John Estmond, Mr WILLIAMSON, John Mackay McCulloch and Mr WONG Sai Hung, Oscar, and one Executive Director, Mr CHOW Man Yiu, Paul, who is also the Chief Executive.