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WINTON HOLDINGS (BERMUDA) LIMITED

(incorporated in Bermuda with limited liability)

**PRIVATISATION OF
WINTON HOLDINGS (BERMUDA) LIMITED
BY WAY OF A SCHEME OF ARRANGEMENT
(under Section 99 of the Companies Act 1981 of Bermuda)
AND
WITHDRAWAL OF LISTING**

The Company wishes to announce that:

- the Scheme was sanctioned by the Supreme Court on Friday, 14th March, 2003 (Bermuda time) and became effective on Wednesday, 26th March, 2003 (both Hong Kong time and Bermuda time);
- withdrawal of listing of the Shares from the Stock Exchange will be effective from 9:30 a.m. on Thursday, 27th March, 2003; and
- cheques for cash entitlements under the Scheme will be despatched to the Scheme Shareholders on or before Friday, 4th April, 2003.

INTRODUCTION

Reference is made to the announcements (the “Announcements”) of the Company dated 3rd December, 2002, 16th December, 2002, 23rd December, 2002, 13th January, 2003, 27th February, 2003 and 17th March, 2003 and the Scheme Document dated 13th January, 2003. Unless otherwise stated, terms used herein shall have the same meanings as those set out in the Announcements and the Scheme Document and all references to times and dates in this announcement are references to Hong Kong times and dates.

The Company announces that the Scheme was sanctioned by the Supreme Court on Friday, 14th March, 2003 (Bermuda time).

EFFECTIVE DATE OF THE SCHEME

An official copy of the Supreme Court order sanctioning the Scheme was delivered to the Registrar of Companies in Bermuda for registration on Wednesday, 26th March, 2003 (both Hong Kong time and Bermuda time) and the Scheme therefore became effective on such date.

WITHDRAWAL OF LISTING OF SHARES

Withdrawal of listing of the Shares from the Stock Exchange will be effective from 9:30 a.m. on Thursday, 27th March, 2003.

DESPATCH OF CHEQUES FOR CASH ENTITLEMENTS

Cheques for cash entitlements under the Scheme will be despatched to the Scheme Shareholders on or before Friday, 4th April, 2003.

By Order of the Board
Winton Holdings (Bermuda) Limited
Tan Yoke Kong
Director

Hong Kong, 26th March, 2003

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.