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## **REXCAPITAL Financial Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 555)**

### **FURTHER POSTPONEMENT IN DESPATCH OF CIRCULAR**

Further to the announcement made by the Company on 9 May 2006, the directors of the Company wish to announce that the despatch of the Circular to the Company's shareholders containing information in relation to the Major Transaction and the Connected Transaction has been further postponed to on or before 12 June 2006.

Reference is made to the two announcements made by the Company on 22 March 2006 and 24 March 2006 in relation to the Major Transaction and the Connected Transaction (collectively, the "**Announcements**"). Terms used herein shall have the same meanings as defined in the Announcements unless the context otherwise requires.

The Company announced on 9 May 2006 that the despatch of the circular containing information relating to the Major Transaction and the Connected Transaction (the "**Circular**") was further postponed to on or before 3 June 2006. The auditors of the Company have already completed their audit of Sinodata and its subsidiaries however, additional time is required to finalize the Circular. As such, the Company has applied to the Stock Exchange for a further waiver from strict compliance with the requirements under Rule 14.38 and Rule 14A.49 of the Listing Rules in relation to the timing for the despatch of the Circular. The directors of the Company expect that the Circular will be available for despatch as soon as practicable but not later than 12 June 2006. The Company confirms that other than the reasons as stated in this announcement, there are no other reasons for the delay in despatch of the Circular.

By Order of the Board

**Ng Yuen Yee**

*Company Secretary*

*As at the date of this announcement, the Board comprises three executive directors namely Mr. Chan How Chung, Victor, Ms. Lee Huei Lin and Mr. Boo Chun Lon and three independent non-executive directors namely Mr. Yuen Wai Ho, Mr. On Kien Quoc and Mr. Chow Siu Ngor.*

Hong Kong, 3 June 2006

Please also refer to the published version of this announcement in The Standard.