



REXCAPITAL Financial Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 555)

RETIREMENT OF DIRECTOR

The board of directors (the “Board”) of REXCAPITAL Financial Holdings Limited (the “Company”) announces that at the annual general meeting of the Company held on 19 June 2006 (the “Annual General Meeting”), Ms. Lee Huei Lin (“Ms. Lee”), an executive director of the Company, retired by rotation in accordance with bye-law 99 of the Company’s bye-laws. Due to personal reasons, Ms. Lee did not offer herself for re-election at the Annual General Meeting and confirmed that there is no disagreement with the Board. The Board is not aware of any other matters relating to the retirement of Ms. Lee that need to be brought to the attention of the shareholders of the Company.

The Board would like to express its appreciation to Ms. Lee for her valuable contribution to the Company during the tenure of her office.

By order of the Board
Chan How Chung, Victor
Executive director

Hong Kong, 19 June 2006

As at the date of this announcement, the Board of the Company comprises two executive directors namely Mr. Chan How Chung, Victor and Mr. Boo Chun Lon; and three independent non-executive directors namely Mr. Yuen Wai Ho, Mr. On Kien Quoc and Mr. Chow Siu Ngor.

Please also refer to the published version of this announcement in The Standard.