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REXCAPITAL Financial Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 555)

COMPLETION OF THE CONNECTED TRANSACTION AND DISCLOSEABLE TRANSACTION

Reference is made to the announcement of the Company dated 24 July 2007 and the circular issued by the Company dated 15 August 2007, the Directors wish to announce that completion of Gentleigh Share Transfer Contract and the Happy Sun Sale and Purchase Agreement have taken place on 18 October 2007 and 14 November 2007 respectively.

The board (the “**Board**”) of directors (the “**Directors**”) of REXCAPITAL Financial Holdings Limited (the “**Company**”) refers to the announcement of the Company dated 24 July 2007 and the circular issued by the Company dated 15 August 2007 (the “**Circular**”) in relation to, inter alia, the connected transaction involving a proposed acquisition of the entire issued share capital of Gentleigh (which originally held 30% interest in the registered capital of Guard Libang) and the discloseable transaction involving a proposed disposal of 50% interest in the issued share capital of Happy Sun. Unless otherwise stated, terms used herein shall have the same meanings as those defined in the Circular.

The Directors are pleased to announce that completion of the Gentleigh Share Transfer Contract and the Happy Sun Sale and Purchase Agreement have taken place on 18 October 2007 and 14 November 2007 respectively. Immediately prior to the Happy Sun Completion Date, Happy Sun was legally and beneficially interested in the entire registered capital of Guard Libang. Upon completion, the Company, through Happy Sun, is indirectly interested in 50% of the registered capital of Guard Libang.

By Order of the Board

Ng Yuen Yee

Company Secretary

Hong Kong, 15 November 2007

As at the date of this announcement, the Board comprises two executive directors namely Mr. Chan How Chung, Victor and Mr. Boo Chun Lon and three independent non-executive directors namely Mr. Yuen Wai Ho, Mr. Chow Siu Ngor and Mr. Lee Ka Lun.