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## **REXCAPITAL Financial Holdings Limited**

*(Incorporated in Bermuda with limited liability)*

**(Stock code: 555)**

### **CLARIFICATION ANNOUNCEMENT**

Reference is made to an article (the “**Article**”) appearing on various websites on the Internet regarding REXCAPITAL Financial Holdings Limited (the “**Company**”) and Shenzhen Sinodata Technology Co, Ltd (“**Sinodata**”), a non-wholly owned subsidiary of the Company.

In the Article, it was alleged that (i) a claim was brought against Sinodata by an user of a system set up by the Sinodata (the “**System**”) for the malfunctioning of the System (the “**Alleged Claim**”) and that Sinodata had made payment to settle the Alleged Claim in the amount of RMB28 million for the loss suffered by the said user; and (ii) the Company’s accounts for the year 2007 will be materially affected by such settlement amount (together the “**Allegations**”).

The board of directors of the Company (the “**Board**”) would like to clarify that having made all reasonable enquiries and to the best of its knowledge, Sinodata has not received the Alleged Claim. Therefore, the Board considers that there is no substance in the Allegations.

By Order of the Board  
**Chan How Chung, Victor**  
*Executive Director*

Hong Kong, 8 October 2007

*As at the date of this announcement, the Board comprises two executive directors namely Mr. Chan How Chung, Victor and Mr. Boo Chun Lon and three independent non-executive directors namely Mr. Yuen Wai Ho, Mr. Chow Siu Ngor and Mr. Lee Ka Lun.*