



REXCAPITAL Financial Holdings Limited

(Incorporated in Bermuda with limited liability)

(Stock code: 555)

CLARIFICATION ANNOUNCEMENT

The board of directors (the “**Board**”) of REXCAPITAL Financial Holdings Limited (the “**Company**”) wishes to clarify that there was a clerical error in the announcement of the Company dated 23 April 2008 in relation to a discloseable transaction.

Reference is made to the announcement of the Company dated 23 April 2008 in relation to a discloseable transaction (the “**Announcement**”). Terms used in this announcement shall have the meanings as defined in the Announcement, unless the context otherwise require. The Board wishes to clarify the following clerical error as contained in the Announcement. The following statement as appeared in the third paragraph under the section headed “Reasons For and Benefits Of the Acquisition” on page 11 of the Announcement:

“The sales in sports lottery in the PRC has recorded a substantial increase from approximately RMB1 billion in 1995 to approximately RMB385 billion in 2007.”

shall be replaced by the following (relevant changes are underlined for illustration purpose):

“The sales in sports lottery in the PRC has recorded a substantial increase from approximately RMB1 billion in 1995 to approximately RMB38.5 billion in 2007.”

Apart from the above, there is no change in the content of the Announcement.

By Order of the Board
Chan How Chung, Victor
Executive Director

As at the date of this announcement, the Board comprises two executive directors namely Mr. Chan How Chung, Victor and Mr. Boo Chun Lon and three independent non-executive directors namely Mr. Yuen Wai Ho, Mr. Chow Siu Ngor and Mr. Lee Ka Lun.

Hong Kong, 23 April 2008