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City e-Solutions Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 557)

RESULTS OF THE ANNUAL GENERAL MEETING REGARDING THE ADOPTION OF THE SHARE OPTION SCHEME

The Board is pleased to announce that at the annual general meeting of the Company held today, the ordinary resolution for adoption of the Share Option Scheme and termination of the 1997 Share Option Scheme was duly passed by the Shareholders.

Reference is made to the circular of City e-Solutions Limited dated 31 March 2005 (the “Circular”). Terms used in this announcement shall have the same meanings as defined in the Circular unless the context requires otherwise.

The Board is pleased to announce that at the annual general meeting of the Company held today, the ordinary resolution for adoption of the Share Option Scheme and termination of the 1997 Share Option Scheme was duly passed by the Shareholders.

By order of the Board
Kwek Leng Beng
Chairman

Hong Kong, 27 April 2005

As at the date of this announcement, the Board is comprised of 11 Directors, of which 6 are executive Directors, namely, Mr. Kwek Leng Beng, Mr. Vincent Yeo Wee Eng, Mr. Kwek Leng Joo, Mr. Kwek Leng Peck, Mr. Gan Khai Choon and Mr. Lawrence Yip Wai Lam, 2 are non-executive Directors, namely, Mr. Wong Hong Ren and Hon. Chan Bernard Charnwut and 3 are independent non-executive Directors, namely Dr. Lo Ka Shui, Mr. Lee Jackson a.k.a. Li Chik Sin and Mr. Teoh Teik Kee.

Please also refer to the published version of this announcement in The Standard.