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City e-Solutions Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 557)

DELISTING FROM EURONEXT AMSTERDAM

The Board of Directors (the “Board”) of City e-Solutions Limited (the “Company”) announces that the ordinary shares of the Company (“Shares”) will be de-listed from Eurolist by Euronext Amsterdam N.V. (“Euronext Amsterdam”) with effect from 18 December 2006.

The Shares have been listed in both Amsterdam and Hong Kong since 1989. Due to very limited trading in the Shares on the Amsterdam Stock Exchange, the Company has requested Euronext Amsterdam N.V. to terminate the listing of the Shares on Euronext Amsterdam and Euronext Amsterdam N.V. has decided in favour of such request. As a result, the Shares will be de-listed from Euronext Amsterdam on 18 December 2006 and 15 December 2006 will be the last day that the Shares can be traded on Euronext Amsterdam. The Shares will remain listed and traded on the Hong Kong Stock Exchange.

By order of the Board
Kwek Leng Beng
Chairman

Hong Kong, 17 November 2006

As at the date of this announcement, the Board is comprised of 11 Directors, of which 6 are executive Directors, namely Mr. Kwek Leng Beng, Mr. Vincent Yeo Wee Eng, Mr. Kwek Leng Joo, Mr. Kwek Leng Peck, Mr. Gan Khai Choon and Mr. Lawrence Yip Wai Lam, 2 are non-executive Directors, namely Mr. Wong Hong Ren and Mr. Chan Bernard Charnwut and 3 are independent non-executive Directors, namely Dr. Lo Ka Shui, Mr. Lee Jackson a.k.a. Li Chik Sin and Mr. Teoh Teik Kee.

Please also refer to the published version of this announcement in The Standard.