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City e-Solutions Limited

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 557)

CHANGE IN COMPANY SECRETARY

The Board of Directors (the “Board”) of City e-Solutions Limited (the “Company”) announces that Mr. Wan Ho Yan (“Mr. Wan”) was appointed as the company secretary of the Company with effect from 21 October 2011, and Mr. Kwong Seung Chi Jimmy (“Mr. Kwong”) resigned from the office of the company secretary of the Company on the same day.

Mr. Wan has more than 30 years of financial management experience in the petroleum refining and marketing, chemical, integrated power, asset management, ceramics and home appliances manufacturing and marketing businesses in Greater China, Singapore and in the region. He had been working in a major international oil company for 23 years, and has been attached to the Hong Leong group in Hong Kong and China in the past six years.

Mr. Wan graduated from the University of California, Berkeley in the U.S.A. with an MBA in Finance. He is a fellow of the Hong Kong Institute of Certified Public Accountants, and the Association of Chartered Certified Accountants (U.K.) and is a member of the Canadian Certified General Accountants Association. Mr. Wan was serving as a panel member in the Board of Review (under the Hong Kong Inland Revenue Ordinance) during 2005 to 2011, and a member in the Corporate Governance Committee, Hong Kong Institute of Certified Public Accountants during 2006 to 2008.

Mr. Kwong has served the Company since 28 June 2007 as the company secretary. His resignation was due to his retirement. He had confirmed that he had no disagreement with the Board, and there was no circumstance related to his resignation which needed to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board takes this opportunity to thank Mr. Kwong for his contribution to the Company during his term of service.

By order of the Board

Kwek Leng Beng

Chairman

Hong Kong, 21 October 2011

As at the date of this announcement, the Board is comprised of 8 directors, of which 4 are executive directors, namely Mr. Kwek Leng Beng, Mr. Kwek Leng Joo, Mr. Gan Khai Choon and Mr. Lawrence Yip Wai Lam, 1 is a non-executive director, namely Mr. Chan Bernard Charnwut, and 3 are independent non-executive directors, namely Dr. Lo Ka Shui, Mr. Lee Jackson a.k.a. Li Chik Sin and Mr. Teoh Teik Kee.