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## **City e-Solutions Limited**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 557)**

### **CHANGE IN COMPANY SECRETARY**

The Board of Directors (the “Board”) of City e-Solutions Limited (the “Company”) announces that Mr. Kwong Seung Chi Jimmy (“Mr. Kwong”) was appointed as the company secretary of the Company with effect from 28 June 2007, and Ms. Yeo Siew Leng (“Ms. Yeo”) resigned from the office of the company secretary of the Company on the same day.

Mr. Kwong is an associate member of the Hong Kong Institute of Certified Public Accountants, a fellow member of the Association of Chartered Certified Accountants and a member of the Certified General Accountants Association of Canada. He has more than 28 years of working experience across the accounting, finance and corporate compliance fields during his previous employments, mainly in the banking and finance industry.

Ms. Yeo has served the Company since 31 March 2006 as the company secretary. Her resignation was primarily due to her other career commitments. She had confirmed that she had no disagreement with the Board, and there was no circumstance related to her resignation which needed to be brought to the attention of The Stock Exchange of Hong Kong Limited or the shareholders of the Company.

The Board takes this opportunity to thank Ms. Yeo for her contribution to the Company during her term of service.

By order of the Board  
**Kwek Leng Beng**  
Chairman

Hong Kong, 28 June 2007

*As at the date of this announcement, the Board is comprised of 11 Directors, of which 6 are executive Directors, namely Mr. Kwek Leng Beng, Mr. Vincent Yeo Wee Eng, Mr. Kwek Leng Joo, Mr. Kwek Leng Peck, Mr. Gan Khai Choon and Mr. Lawrence Yip Wai Lam, 2 are non-executive Directors, namely Mr. Wong Hong Ren and Hon. Chan Bernard Charnwut and 3 are independent non-executive Directors, namely Dr. Lo Ka Shui, Mr. Lee Jackson a.k.a. Li Chik Sin and Mr. Teoh Teik Kee.*