



山東墨龍石油機械股份有限公司

Shandong Molong Petroleum Machinery Company Limited*

(A Sino-foreign joint stock limited company incorporated in the People's Republic of China with limited liability)

(Stock Code: 568)

Announcement

Reference is made to the announcements of Shandong Molong Petroleum Machinery Company Limited (the "**Company**") dated 11 September 2007 and 24 June 2008 and its circular dated 2 October 2007 in relation to the proposed issue of A shares of the Company.

The results of the meeting convened by the Issue Review Committee (發行審核委員會) of the China Securities Regulatory Commission (the "**CSRC**") for the purpose of reviewing the Company's application has been published on the website of CSRC on 27 June 2008. The Issue Review Committee did not approve of the application of the Company for the issue of A shares.

On behalf of the Board
Shandong Molong Petroleum Machinery Company Limited
Zhang En Rong
Chairman

Shandong, People's Republic of China
27 June 2008

As at the date of this announcement, the executive Directors of the Company are Zhang En Rong, Lin Fu Long, Zhang Yun San, Xie Xin Cang; the non-executive Directors are Chen Jian Xiong and Wang Ping; and the independent non-executive Directors are Qin Xue Chang, Yan Yi Zhuang and Loke Yu alias Loke Hoi Lam.

** For identification purpose only*