



CHEVALIER CONSTRUCTION HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The Board of Directors of Chevalier Construction Holdings Limited (“the Company”) is pleased to announce that Dr CHOW Ming Kuen, Joseph was appointed as an Independent Non-Executive Director of the Company on 1st October, 2002.

By Order of the Board
CHOW Yei Ching
Chairman

Hong Kong, 1st October, 2002