

The Stock Exchange of Hong Kong Limited takes no responsibility for the contents of this announcement, makes no representation as to its accuracy or completeness and expressly disclaims any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



BOTO INTERNATIONAL HOLDINGS LIMITED

寶途集團國際有限公司*

(incorporated in Bermuda with limited liability)

RESULTS OF ANNUAL GENERAL MEETING

TERMINATION OF THE EXISTING SHARE OPTION SCHEME & ADOPTION OF A NEW SHARE OPTION SCHEME

At the annual general meeting of the Company held on 16 August 2002, the resolutions as set out in the notice of the annual general meeting of the Company dated 18 July 2002, which include, inter alia, the resolutions relating to the termination of the Existing Share Option Scheme and the adoption of the New Share Option Scheme, were duly passed by the shareholders of the Company.

The board of directors (the “Board”) of Boto International Holdings Limited (the “Company”) is pleased to announce that at the annual general meeting of the Company held on 16 August 2002, the shareholders of the Company duly approved all the resolutions as set out in the notice of the annual general meeting of the Company dated 18 July 2002, which include, inter alia, the resolutions relating to the termination of the existing share option scheme of the Company adopted on 12 February 1997 and expiring on 11 February 2007 (the “Existing Share Option Scheme”) and the adoption of a new share option scheme of the Company (the “New Share Option Scheme”). A summary of the principal terms of the New Share Option Scheme is contained in a circular of the Company dated 24 July 2002 issued to the shareholders of the Company. The New Share Option Scheme complies with the amendments to Chapter 17 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

By order of the Board
Kao Cheung Chong, Michael
Chairman and Managing Director

Hong Kong, 16 August 2002

* For identification only