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BOTO INTERNATIONAL HOLDINGS LIMITED

寶途集團國際有限公司

(incorporated in Bermuda with limited liability)

RESULT OF SPECIAL GENERAL MEETING

- The Board is pleased to announce that the resolution approving the New Disposal Agreement, the New Boto Property Disposal Agreement, the New Subscription Agreement, the New Shareholders' Agreement and the Consultancy Services Agreement has been duly passed at the First Special General Meeting held on 19th August, 2002.
- Trading in the Shares has been suspended at the request of the Company with effect from 9:30 a.m. on Monday, 19th August, 2002 pending the release of this announcement. An application has been made to the Stock Exchange for resumption in trading of the Shares with effect from 9:30 a.m. on Tuesday, 20th August, 2002.

Reference is made to the announcement (the "Announcement") issued by the Company on 11th July, 2002 and the circular issued by the Company on 2nd August, 2002 (the "Circular"). Terms used in this announcement shall have the same meanings as defined in the Announcement and the Circular unless defined otherwise herein.

Result of the First Special General Meeting

The Board is pleased to announce that the resolution approving the New Disposal Agreement, the New Boto Property Disposal Agreement, the New Subscription Agreement, the New Shareholders' Agreement and the Consultancy Services Agreement has been duly passed at the First Special General Meeting held on 19th August, 2002.

Completion is conditional upon the fulfillment of the other conditions precedent of the New Disposal Agreement and the Purchasers' right to rescind the New Disposal Agreement upon the occurrence of certain events (which are summarised in the sub-paragraph headed "Purchasers' rights" under the paragraph headed "The New Disposal Agreement" in the Letter from the Board in the Circular). Subject to the foregoing, it is expected that Completion will take place on Friday, 23rd August, 2002.

Second Special General Meeting

Shareholders are reminded that the Second Special General Meeting convened to consider and approve the Share Premium Transfer and the Special Cash Dividend will be held on Friday, 30th August, 2002. Payment of the Special Cash Dividend is subject to Completion and Shareholders approving the Share Premium transfer and the Special Cash Dividend.

The latest time for trading in the Shares cum entitlement to the Special Cash Dividend would be 4:00 p.m. on 23rd August, 2002. In order to qualify for the Special Cash Dividend, Shareholders who are not already on the register of members are required to lodge their share certificates, together with the relevant forms of transfer, to the branch share registrars of the Company in Hong Kong, Secretaries Limited at 5th Floor, Wing On Centre, 111 Connaught Road Central, Hong Kong, no later than 4:00 p.m. on 27th August, 2002.

General

Trading in the Shares has been suspended at the request of the Company with effect from 9:30 a.m. on Monday, 19th August, 2002 pending the release of this announcement. An application has been made to the Stock Exchange for resumption in trading of the Shares with effect from 9:30 a.m. on Tuesday, 20th August, 2002.

By order of the board of Directors
Kao Cheung Chong, Michael
Chairman and Managing Director

Hong Kong, 19th August, 2002