



IMAGI INTERNATIONAL HOLDINGS LIMITED

意馬國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 585)

ANNOUNCEMENT RESIGNATION OF EXECUTIVE DIRECTOR

The board of directors (the "Board") of Imagi International Holdings Limited (the "Company") announces that Mr. Thomas Knox Gray ("Mr. Gray"), an executive director of the Company, has resigned from his position due to the pursuit of his career opportunity with effect from the date of this announcement. Mr. Gray has confirmed to the Company that he has no disagreement with the Board.

Save as disclosed above, the Board confirms that there is no other matter relating to Mr. Gray's resignation that requires the attention of shareholders and creditors of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to thank Mr. Gray for his contribution to the Company during his tenure of office.

By Order of the Board
Imagi International Holdings Limited
Kao Wai Ho, Francis
*Deputy Chairman, Co-Chief Executive Officer
& Chief Creative Officer*

Hong Kong, 14 November 2007

As at the date of this announcement, the Executive Directors are Mr. Kao Cheung Chong, Michael, Mr. Kao Wai Ho, Francis, Mr. Douglas Esse Glen and Mr. Tse Chi Man, Terry. The Non-Executive Director is Mr. Lam Pak Kin, Philip. The Independent Non-Executive Directors are Mr. Lai Chi Kin, Lawrence, Mr. Ng See Yuen and Mr. Oh Kok Chi.

** For identification purpose only*