



IMAGI INTERNATIONAL HOLDINGS LIMITED

意馬國際控股有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 585)

ANNOUNCEMENT RESIGNATION OF DIRECTOR CHANGE OF COMPANY SECRETARY AND QUALIFIED ACCOUNTANT

The board of directors (the "Board") of Imagi International Holdings Limited (the "Company") announces that Mr. Yip Kar Hang, Raymond ("Mr. Yip"), an executive director, the company secretary and the qualified accountant of the Company, has resigned from his positions due to personal reasons with effect from the date of this announcement. Mr. Yip has confirmed that he has no disagreement with the Board.

The Board further announces the appointment of Ms. Hui Yuen Yam, Winnie ("Ms. Hui") as the company secretary and the qualified accountant of the Company with effect from the date of this announcement.

Ms. Hui, aged 30, joined the Group in 2002 and is the financial controller of the Company. She holds a Bachelor of Business Administration degree from the Hong Kong Baptist University and is also a member of the Association of Chartered Certified Accountants and the Hong Kong Institute of Certified Public Accountants. Prior to joining the Group, Ms. Hui performed auditing work at one of the leading international accountancy firms in Hong Kong.

Save as disclosed above, there is no other matter relating to the above that requires the attention of shareholders and creditors of the Company or The Stock Exchange of Hong Kong Limited.

The Board would like to thank Mr. Yip for his contribution to the Company during his period of service.

By Order of the Board
Imagi International Holdings Limited
Kao Wai Ho, Francis

Deputy Chairman and Co-Chief Executive Officer

As at the date of this announcement and upon the resignation of Mr. Yip, the executive Directors are Mr. Kao Cheung Chong, Michael, Mr. Kao Wai Ho, Francis, Mr. Douglas Esse Glen, Mr. Tse Chi Man, Terry and Mr. Thomas Knox Gray. The non-executive Director is Mr. Lam Pak Kin, Philip. The independent non-executive Directors are Mr. Lai Chi Kin, Lawrence, Mr. Ng See Yuen and Mr. Oh Kok Chi.

Hong Kong, 22 January 2007

* for identification purpose only