



IMAGI INTERNATIONAL HOLDINGS LIMITED

意馬國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(the "Company")

(Stock Code: 585)

ANNOUNCEMENT CHANGE OF COMPANY SECRETARY

The board of directors (the "Board") of the Company is pleased to announce the appointment of Mr. Yip Kar Hang, Raymond ("Mr. Yip") as company secretary of the Company with effect from June 7, 2004. Mr. Lam Pak Kin, Philip ("Mr. Lam"), a director of the Company, has resigned from the duties of company secretary on the same date but will remain an executive director of the Company.

Mr. Yip, aged 36, joined the Company on June 1, 2004 as the Chief Financial Officer. He is a member of the American Institute of Certified Public Accountants and the Hong Kong Society of Accountants. He received his Master of Science Degree in Finance from University of Leicester and Bachelor of Science Degree in Business Administration from California State Polytechnic University, Pomona. Mr. Yip has over twelve years of experience in financial management, corporate merger and acquisitions and company secretarial with various listed companies in Hong Kong.

The Board would like to thank Mr. Lam for his contribution as company secretary of the Company.

By Order of the Board
Imagi International Holdings Limited
Kao Wai Ho, Francis
Deputy Chairman

The Board comprises:

Executive Directors:

Mr. Kao Cheung Chong, Michael (*Chairman*)

Mr. Zhang Liping

Mr. Kao Wai Ho, Francis (*Deputy Chairman*)

Mr. Lam Pak Kin, Philip

Non-executive Director:

Mr. Ng See Yuen

Independent Non-executive Directors:

Mr. Alexander Reid Hamilton

Mr. Randy Harris

Mr. Oh Kok Chi

Hong Kong, June 7, 2004

* for identification purpose only