



IMAGI INTERNATIONAL HOLDINGS LIMITED

意馬國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 585)

ANNOUNCEMENT CHANGE IN DIRECTORSHIP

Reference is made to an announcement dated March 4, 2005 relating to, amongst others, the appointment of Mr. Lai Chi Kin, Lawrence ("Mr. Lai") as an independent non-executive director and a member of the Audit Committee of Imagi International Holdings Limited (the "Company") with effect from March 4, 2005. The board of directors (the "Board") would like to disclose additional information in relation to the abovementioned appointment. On June 1, 1994, Mr. Lai joined Treasure Path Company Limited (previously known as Boto Company Limited) as a senior executive. Treasure Path Company Limited became a subsidiary of the Company upon the reorganization of the group for the purpose of the listing of the Company's shares on The Stock Exchange of Hong Kong Limited on March 10, 1997. In January 20, 1997, he was appointed as the deputy chairman, deputy managing director and finance director of the Company, and resigned from those positions on February 8, 2002.

By Order of the Board
Imagi International Holdings Limited
Yip Kar Hang, Raymond
Company Secretary

As at the date of this announcement, the Board comprises:

Executive Directors:

Mr. Kao Cheung Chong,
Michael (*Chairman*)

Mr. Tse Chi Man, Terry

*Independent Non-executive
Directors:*

Mr. Lai Chi Kin, Lawrence
Mr. Oh Kok Chi

Mr. Kao Wai Ho, Francis
(*Deputy Chairman*)

Mr. Lam Pak Kin, Philip

Mr. Ng See Yuen

Hong Kong, March 7, 2005

* for identification purpose only