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LUK FOOK HOLDINGS (INTERNATIONAL) LIMITED
(六福集團(國際)有限公司)
(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

The recent outbreak of SARS in Hong Kong, the PRC and other parts of the world has an adverse impact on the business operations of the Group and its results for the financial year ending 31st March 2004. This announcement is made pursuant to paragraph 2 of the Listing Agreement.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

The board of directors ("the Board") of Luk Fook Holdings (International) Limited ("the Company") announces that the recent outbreak of Severe Acute Respiratory Syndrome ("SARS") in Hong Kong, the People's Republic of China ("the PRC") and other parts of the world has an adverse impact on the business operations of the Company together with its subsidiaries ("the Group") and its results for the financial year ending 31st March 2004. Turnover of the Group for the month ended 30th April 2003 recorded a decrease of approximately 47% as compared with the same month of last year.

The Board has taken appropriate actions to reduce the operating costs of the Group. Presently, the Group has a sound financial position with sufficient working capital to maintain its business operations. Since it is not certain for how long such epidemic will last, the Board is not in a position to give a meaningful estimate of the final impact of SARS on the Group.

Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By Order of the Board
Luk Fook Holdings (International) Limited
Wong Wai Sheung
Chairman

Hong Kong, 20th May 2003