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## **LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED**

*(Incorporated in Bermuda with limited liability)*

**DELAY IN THE DESPATCH OF THE CIRCULAR  
IN RELATION TO  
THE DISPOSAL OF 26% EQUITY INTEREST IN  
SHANGHAI FANG YIN LEEFUNG-ASCO PRINTING  
AND PACKING CO., LTD.**

The time for the despatch of the Circular in relation to, among other things, further details of the Agreements and the Disposal has been delayed. The Circular is expected to be despatched to the Shareholders on or before 25 November 2002.

Reference is made to the announcement (the “Announcement”) issued by the Company on 28 October 2002 in relation to the Disposal. Terms used in this announcement shall have the same meanings as defined in the Announcement unless defined otherwise.

Under the Listing Rules, the Company is required to despatch a circular (the “Circular”) to the Shareholders within 21 days of the date of the Announcement, being on or before 18 November 2002. As additional time is required to finalise certain financial information for inclusion in the Circular, application has been made to the Stock Exchange for an extension of time for the despatch of the Circular. It is expected that the Circular will be despatched to the Shareholders on or before 25 November 2002.

By Order of the Board  
**Lo Kin Cheung**  
*Company Secretary*

Hong Kong, 18 November 2002