



LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Appointment of Executive Director

The Board of Directors (the "Board") of Leefung-Asco Printers Holdings Limited (the "Company") are pleased to announce that Mr. Lo Kin Cheung was appointed as executive director of the Company with effect from 25 September 2002. Before joining the Board, Mr. Lo has already served the position as Chief Financial Officer of the Company.

The Board would like to express their warm welcome to Mr. Lo for such appointment.

By Order of the Board
Yang Sze Chen, Peter
Chairman

Hong Kong, 25 September 2002