



LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Appointment of Alternate Directors

The Board of Directors (the "Board") of Leefung-Asco Printers Holdings Limited announces that Mr. Ian James Curley resigned as the Alternate Director to Mr. Michael Smurfit Junior and Mr. Gerard William McGann with effect from 13 November 2002. The Non-Executive Directors, Mr. Michael Smurfit Junior, Mr. Gerard William McGann and Mr. Ian James Curley have appointed the Executive Director, Mr. Alain Raymond Baudant as their Alternate Directors with effect from 13 November 2002.

By Order of the Board
Lo Kin Cheung
Company Secretary

Hong Kong, 13 November 2002