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LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

ANNOUNCEMENT

Further to the Joint Announcement, the Company has been notified by Mr. Kyle Arnold Shaw Junior, a non-executive director of the Company, that on 26 June 2003, he had acquired 300,000 Shares at HK\$1.37 per Share.

Reference is made to the announcement dated 17 June 2003 jointly issued by the Company and SNP Corporation Ltd. (the "Joint Announcement"). Terms used in this announcement shall have the same meanings as defined in the Joint Announcement.

The Company hereby announces that on 26 June 2003, Mr. Kyle Arnold Shaw Junior, a non-executive director and an associate of the Company (as that term is defined in the Takeovers Code), personally acquired 300,000 Shares (representing approximately 0.07% of the entire issued share capital of the Company as at 26 June 2003) on market at HK\$1.37 per Share. The aggregate amount payable for the Shares is approximately HK\$411,000.

Prior to the above transaction and as the date hereof, Mr. Kyle Arnold Shaw Junior, the fund manager and one of the shareholders of Asian Value Investment Fund, L.P. was indirectly interested in 3.2% of the entire issued share capital of the Company.

By order of the Board LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED

LO KIN CHEUNG

Company Secretary

Hong Kong, 30 June 2003

The directors of the Company jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.