

LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

Change of Share Registrar

The Directors of Leefung-Asco Printers Holdings Limited ("the Company") announce that with effect from 1 December 2001, the Hong Kong Branch Share Registrar and Transfer Office of the Company will be changed to:—

TENGIS LIMITED 4th Floor Hutchison House 10 Harcourt Road

Central Hong Kong

Telephone: 2846 9666

Application for registration of transfer of shares of the Company should be lodged with Tengis Limited with effect from 1 December 2001. Share certificates uncollected on 30 November 2001 may be collected from the Company's new Hong Kong Branch Share Registrar from 3 December 2001.

By Order of the Board

Lo Kin Cheung

Company Secretary

Hong Kong, 15 November 2001