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LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

CORRIGENDUM

The Board of Directors wishes to announce that an amendment shall be made to the announcement issued by the Company dated January 15, 2002 in respect of the effective date of resignation and appointment of directors. With effect from January 14, 2002, Mr. Gabriel Joseph McCarrick resigned and Mr. Ian James Curley was appointed as non-executive director of the Company.

By order of the Board

Lo Kin Cheung

Company Secretary

Hong Kong, January 18, 2002