



LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED

(Incorporated in Bermuda with limited liability)

RETIREMENT OF DIRECTORS

The Board of Directors of Leefung-Asco Printers Holdings Limited announces that Mr. David, Shen Ming Sun and Ms. Rebecca, King Yung Jye have retired as Directors of the Company on 10 June 2002 and did not seek for re-election at the Company's Annual General Meeting on 10 June 2002. Therefore, they ceased to be directors on that date.

The Company would like to express its thanks to Mr. Shen and Ms. King for their valuable contributions to the Company during their tenure of service.

By Order of the Board
LO Kin Cheung
Company Secretary

Hong Kong, 10 June 2002