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SNP LEEFUNG HOLDINGS LIMITED

(Formerly known as "LEEFUNG-ASCO PRINTERS HOLDINGS LIMITED")

(利豐雅高印刷集團有限公司)*

(Incorporated in Bermuda with limited liability)

CHANGE OF ENGLISH NAME OF THE COMPANY

The Board of directors of the Company announces that with effect from 28 August 2003, the English name of the Company has been changed from "Leefung-Asco Printers Holdings Limited" to "**SNP Leefung Holdings Limited**". The existing Chinese name of the Company "利豐雅高印刷集團有限公司", which is adopted by the Company for the purpose of identification only, remains unchanged.

English stock short name for the trading of shares of the Company on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") will be changed from the existing "LEEFUNG-ASCO" to the new stock short name of "SNP LEEFUNG" effective on 2 October 2003. The existing stock code "623" and the existing Chinese stock short name "利豐雅高印刷" for the ordinary shares of the Company listed on the Stock Exchange remain unchanged. Existing share certificates of the Company in issue bearing the former English name of the Company will continue, on or after 28 August 2003, to be effective as evidence of title to the shares of the Company and to be valid for trading, settlement and registration purposes.

Reference is made to the Company's announcement dated 8 July 2003 and the Company's circular dated 8 July 2003 in relation to, inter alia, the change of the English name of the Company. The directors of the Company (the "Directors") are pleased to announce that a special resolution has been passed to change the English name of the Company to "**SNP Leefung Holdings Limited**" at the special general meeting of the Company held on 28 August 2003. The Directors announce that all the necessary documents have been filed with the Registrar of Companies in Bermuda. The "Certificate of Incorporation on Change of Name", which was issued by the Registrar of Companies in Bermuda on 2 September 2003 evidencing the change of English name of the Company on 28 August 2003, was received by the Company on 9 September 2003. In addition, the Company has also completed the necessary filing procedures with the Registrar of Companies in Hong Kong and the "Certificate of Registration on Change of Name of Oversea Company" was issued by the Registrar of Companies in Hong Kong to the Company on 24 September 2003.

The Directors further announce that the existing Chinese name of the Company "利豐雅高印刷集團有限公司", which is adopted by the Company for the purpose of identification only, remains unchanged.

English stock short name for the trading of shares of the Company on The Stock Exchange of Hong Kong Limited (the "Stock Exchange") will be changed from the existing "LEEFUNG-ASCO" to the new stock short name of "SNP LEEFUNG" effective on 2 October 2003. The existing stock code "623" and the existing Chinese stock short name "利豐雅高印刷" for the ordinary shares of the Company listed on the Stock Exchange remain unchanged.

The change of the English name of the Company will not affect the rights of the shareholders of the Company. All existing share certificates in issue bearing the former English name of the Company will, on and after the change of name of the Company, continue to be evidence of title to the shares of the Company and shall be valid for trading, settlement and registration purposes. With effect from 2 October 2003, all share certificates of the Company will be issued under the new English name of the Company.

There will not be any free exchange of share certificates to replace the share certificates bearing the Company's former English name with the new share certificates bearing the new English name. Should any shareholders of the Company desire to exchange their existing share certificates for share certificates in the new English name of the Company, they may do so on payment of a fee of HK\$2.50 for each new certificate (or such higher amount as may from time to time be allowed by the Stock Exchange) and lodgment of the existing share certificates with the Company's share registrar in Hong Kong, Tengis Limited, at G/F, Bank of East Asia Harbour View Centre, 56 Gloucester Road, Wanchai, Hong Kong.

By order of the Board
SNP LEEFUNG HOLDINGS LIMITED
Lo Kin Cheung
Company Secretary

Hong Kong, 26 September 2003

* for identification purpose only