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The Stock Exchange of Hong Kong Limited (the “Stock Exchange”) and Hong Kong Securities Clearing Company Limited (“HKSCC”) take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

Potential investors should read the prospectus of the Company dated 31 October, 2007 (the “Prospectus”) for detailed information about the Global Offering described below before deciding whether or not to invest in the Shares thereby being offered. Potential investors should note that the Hong Kong Underwriters are entitled to terminate their obligations under the Hong Kong Underwriting Agreement by notice in writing to the Company upon the occurrence of any of the events set out in the section headed “Underwriting – Underwriting Arrangements and Expenses – Grounds for termination by the Hong Kong Underwriters” in the Prospectus, at any time prior to 8:00 a.m. (Hong Kong time) on the date on which dealings in the Shares first commence on the Stock Exchange (which is currently expected to be Tuesday, 13 November 2007).

In connection with the Global Offering, Deutsche Bank AG, Hong Kong Branch, as Stabilizing Manager, or any person acting for it, on behalf of the International Purchasers, in consultation with the other Joint Global Coordinator, may over-allot or effect transactions in the market or otherwise with a view to stabilizing or maintaining the market price of the Shares at level higher than that which might otherwise prevail for a limited period after the day on which dealings in the Shares first commence on the Stock Exchange. However, there is no obligation on Deutsche Bank AG, Hong Kong Branch or any person acting for it to conduct any such stabilizing action. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the Securities and Futures Ordinance (“SFO”). Such stabilization, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period. The details of the intended stabilization and how it will be regulated under the SFO are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased by up to an aggregate of 81,450,000 Shares through the exercise of the Over-allotment Option granted to the Stabilizing Manager on behalf of the International Purchasers to, amongst other things, cover over-allocations (if any) in the International Offering, which option is exercisable at any time from the date of the International Purchase Agreement until 30 days after the date of the Prospectus. In the event that such Over-allotment Option is exercised, a press announcement will be made.

Unless otherwise defined in this announcement, terms defined in the Prospectus have the same meanings when used in this announcement.

ZHONG AN REAL ESTATE LIMITED

眾安房產有限公司

(incorporated in the Cayman Islands with limited liability)

GLOBAL OFFERING

Number of Offer Shares	: 543,000,000 Shares (subject to the Over-allotment Option)
Number of Hong Kong Offer Shares	: 54,300,000 Shares (subject to adjustment)
Number of International Offer Shares	: 488,700,000 Shares (subject to adjustment and the Over-allotment Option)
Maximum Offer Price	: HK\$6.67 per Hong Kong Offer Share, plus brokerage of 1%, SFC transaction levy of 0.004%, and Stock Exchange trading fee of 0.005% (payable in full on application in Hong Kong dollars and subject to refund on final pricing)
Nominal value	: HK\$0.10 each
Stock code	: 672

Joint Global Coordinators, Joint Bookrunners, Joint Sponsors and Joint Lead Managers
(in alphabetical order)



Application has been made to the Listing Committee of the Stock Exchange for the granting of the listing of, and permission to deal in, the Shares in issue and to be issued as described in the Prospectus and/or to be offered in the Global Offering (including any additional Shares which may be issued by the Company pursuant to the exercise of the Over-allotment Option, as described in the Prospectus). Dealings in the Shares on the Stock Exchange are expected to commence on Tuesday, 13 November, 2007. Applications for the Shares will only be considered on the basis of the terms and conditions set out in the Prospectus and in the **WHITE** or **YELLOW** Application Forms. It should be noted that multiple applications or suspected multiple applications or any application for more than 27,150,000 Shares, being 50 per cent. of the Shares initially comprised in the Hong Kong Public Offering, will be rejected. Only one application on a **WHITE** or **YELLOW** Application Form or by way of giving electronic application instructions to HKSCC may be made for the benefit of any person. Applicants for any Shares under the Hong Kong Public Offering are required to undertake and confirm that they or the relevant beneficial owner(s) have not applied for or taken up, or indicated an interest for, will not apply for or take up, or indicate an interest for, any other Shares under the International Offering. Subject to the granting of the listing of, and permission to deal in, the Shares on the Stock Exchange as well as compliance with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the Listing Date or such other date as

determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and the CCASS Operational Procedures in effect from time to time.

The Company is initially offering 54,300,000 Shares for subscription by the public in Hong Kong at the Offer Price, representing 10% of the total number of Shares initially available under the Global Offering. The allocation of the Shares between the Hong Kong Public Offering and the International Offering is subject to adjustment as stated in the paragraph headed “The Hong Kong Public Offering” under the section headed “Structure of the Global Offering” in the Prospectus.

In connection with the Global Offering, Deutsche Bank AG, Hong Kong Branch, as Stabilizing Manager, or any person acting for it, on behalf of the International Purchasers, in consultation with the other Joint Global Coordinator, may over-allot or effect transactions in the market or otherwise with a view to stabilizing or maintaining the market price of the Shares at level higher than that which might otherwise prevail for a limited period after the Listing Date. However, there is no obligation on Deutsche Bank AG, Hong Kong Branch or any person acting for it to conduct any such stabilizing action. Such stabilization may be effected in all jurisdictions where it is permissible to do so, in each case in compliance with all applicable laws and regulatory requirements, including the Securities and Futures (Price Stabilizing) Rules made under the SFO. Such stabilization, if commenced, will be conducted at the absolute discretion of the Stabilizing Manager or any person acting for it and may be discontinued at any time, and must be brought to an end after a limited period. The details of the intended stabilization and how it will be regulated under the SFO are contained in the Prospectus. The number of Shares being offered in the Global Offering may be increased by up to an aggregate of 81,450,000 Shares through the exercise of the Over-allotment Option granted to the Stabilizing Manager on behalf of the International Purchasers to, amongst other things, cover over-allocations (if any) in the International Offering, which option is exercisable at any time from the date of the International Purchase Agreement until 30 days after the date of the Prospectus. In the event that such Over-allotment Option is exercised, a press announcement will be made.

Acceptance of all applications for the Shares pursuant to the Hong Kong Public Offering is conditional on the conditions as stated in the paragraph headed “Conditions of the Hong Kong Public Offering” in the section headed “Structure of the Global Offering” in the Prospectus and will only be considered on the basis of the Prospectus and the Application Forms. The Offer Price is expected to be fixed by agreement between the Joint Global Coordinators (on behalf of the Underwriters) and the Company on or about Tuesday, 6 November, 2007 and, in any event, not later than Sunday, 11 November, 2007. Investors applying for Shares under the Hong Kong Public Offering must pay, on application, the maximum Offer Price of HK\$6.67 for each Share together with a brokerage of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005%. The Joint Global Coordinators, on behalf of the Underwriters, may, with the consent of the Company, reduce the number of Offer Shares being offered under the Global Offering and/or the indicative offer price range below that stated in the Prospectus (which is HK\$5.00 to HK\$6.67 per Share) at any time prior to the morning of the last day for lodging applications under the Hong Kong Public Offering. In such a case, an announcement of the reduction in the number of Offer Share being offered under the Global Offering and/or the indicative offer price range will be published not later than the morning of the day which is the last day for lodging applications under the Hong Kong Public Offering. Applications pursuant to the Hong Kong Public Offering which have been submitted prior to an announcement of such reduction cannot be subsequently withdrawn. If, for any reason, the Offer Price is not agreed between the Company and the Joint Global Coordinators (on behalf of the

Underwriters), the Global Offering (including the Hong Kong Public Offering) will not proceed and will lapse.

If the Global Offering does not become unconditional, all application monies received from applicants under the Hong Kong Public Offering will be refunded, without interest, on the terms set out under the paragraph headed “Refund of Application Monies” in the section entitled headed “How to Apply for Hong Kong Offer Shares” in the Prospectus. Refund will be made in respect of wholly or partially successful applications in the event that the final Offer Price is less than the maximum Offer Price actually paid and in respect of wholly or partially unsuccessful applications. Refund monies (if any) for applicants applying by giving electronic application instructions to HKSCC via CCASS are expected to be credited to the designated bank accounts of the relevant CCASS Participants on Monday, 12 November, 2007. Applicants applying for 1,000,000 Shares or more who have indicated on their Application Forms to collect refund cheques (where applicable) and/or Share certificates (where applicable) in person may do so from the Company’s branch share registrar in Hong Kong, Tricor Investor Services Limited at 26/F, Tesbury Centre, 28 Queen’s Road East, Wanchai, Hong Kong from 9:00 a.m. (Hong Kong time) to 1:00 p.m. (Hong Kong time) on Monday, 12 November, 2007 or any other date notified by the Company as the date of despatch of Share certificates/refund cheques. Applicants being individuals who opt for personal collection must not authorize any other person to make collection on their behalf. Applicants being corporate applicants who opt for personal collection must attend by their authorized representatives each bearing a letter of authorization from such corporation stamped with the corporation’s chop. Both individuals and authorised representatives (if applicable) must produce, at the time of collection, evidence of identity acceptable to Tricor Investor Services Limited, the Company’s branch share registrar in Hong Kong. Uncollected refund cheques and/or Share certificates will be despatched promptly thereafter by ordinary post to the addresses specified in the Application Forms at the applicants’ own risk. For details, please refer to the section headed “How to apply for Hong Kong Offer Shares” in the Prospectus. For enquires, please call Tricor Investor Services Limited, the Company’s branch share registrar in Hong Kong on (852) 2980 1833. Share certificates will only become valid certificates of title provided that no later than 8:00 a.m. (Hong Kong Time) on Tuesday, 13 November, 2007 the Hong Kong Public Offering has become unconditional in all respects and the right of termination described under the paragraph headed “Grounds for Termination by the Hong Kong Underwriters” in the section headed “Underwriting” in the Prospectus has not been exercised, which is expected to be at or around 8:00 am (Hong Kong time) on Tuesday, 13 November, 2007.

In relation to applicants who have applied for less than 1,000,000 Shares, or applicants applying for 1,000,000 or more Shares but have not elected to collect their refund cheque(s) (where applicable) and/or Share certificate(s) (where applicable) in person, their refund cheque(s) and/or Share certificate(s) will be sent by ordinary post at the applicants’ own risk to the addresses specified in the relevant Application Forms on Monday, 12 November, 2007.

Applicants who wish to be allotted the Shares in their own names should complete and sign the **WHITE** Application Forms. Applicants who wish to have the Shares allotted and issued in the name of HKSCC Nominees Limited and deposited directly into CCASS for credit to their CCASS Investor Participant stock accounts or the stock accounts of their designated CCASS Participants maintained in CCASS should either (i) complete and sign the **YELLOW** Application Forms, copies of which, together with the Prospectus, may be obtained during normal business hours from 9:00 a.m. (Hong Kong time) on Wednesday, 31 October, 2007 until 12:00 noon (Hong Kong time) on Monday, November 5, 2007 at

the Depository Counter of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong or your stockbroker, who may have such Application Forms and Prospectus available; or (ii) give electronic application instructions to HKSCC via CCASS.

Copies of the Prospectus, together with the **WHITE** Application Forms, may be obtained during business hours in the same period from:

Deutsche Bank AG, Hong Kong Branch, 48/F Cheung Kong Center, 2 Queen's Road Central, Hong Kong

J.P. Morgan Securities (Asia Pacific) Limited, 27/F Charter House, 8 Connaught Road Central, Central, Hong Kong

Guotai Junan Securities (Hong Kong) Limited, 27/F, Low Block, Grand Millennium Plaza, 181 Queen's Road Central, Hong Kong

Taifook Securities Company Limited, 25/F, New World Tower, 16-18 Queen's Road Central, Hong Kong

First Shanghai Securities Company Limited, 19/F, Wing On House, 71 Des Voeux Road Central, Hong Kong

BOCOM International Holdings Company Limited, 3rd Floor, Far East Consortium Building, 121, Des Voeux Road Central, Hong Kong

or any of the following branches of Hang Seng Bank Limited:

	Branch Name	Address
Hong Kong Island	Head Office	83 Des Voeux Road Central
	Central District Branch	Basement Central Building, Pedder Street
	Wanchai Branch	200 Hennessy Road
	Quarry Bay Branch	989 King's Road
	Causeway Bay Branch	28 Yee Woo Street
	North Point Branch	335 King's Road
Kowloon	Tsimshatsui Branch	18 Carnarvon Road
	Yaumati Branch	363 Nathan Road
	San Po Kong Branch	56 Tseuk Luk Street
	Kwun Tong Branch	70 Yue Man Square
	Kowloon Main Branch	618 Nathan Road
	Hung Hom Branch	21 Ma Tau Wai Road
New Territories	Shatin Branch	Shop 18 Lucky Plaza, Wang Pok Street, Shatin
	Tuen Mun Town Plaza Branch	Shop 28, Upper G/F, Tuen Mun Town Plaza, Phase II
	Tsuen Wan Branch	289 Sha Tsui Road, Tsuen Wan

or any of the following branches of Standard Chartered Bank (Hong Kong) Limited:

Hong Kong Island	Des Voeux Road Branch	Standard Chartered Bank Building, 4-4A Des Voeux Road Central, Central
	88 Des Voeux Road Branch	88 Des Voeux Road Central, Central
	Hennessy Road Branch	399 Hennessy Road, Wanchai
	Leighton Centre Branch	Shop 12-16, UG/F, Leighton Centre, 77 Leighton Road, Causeway Bay
	Quarry Bay Branch	G/F, Westlands Gardens, 1027 King's Road, Quarry Bay
Kowloon	Mongkok Branch	Shop B, G/F, 1/F & 2/F, 617-623 Nathan Road, Mongkok
	Tsimshatsui Branch	G/F, 10 Granville Road, Tsimshatsui
	Cheung Sha Wan Branch	828 Cheung Sha Wan Road, Cheung Sha Wan
	Kwun Tong Branch	1A Yue Man Square, Kwun Tong
	Yaumati Branch	546-550 Nathan Road, Yaumati
	Telford Gardens Branch	Shop P9-12, Telford Centre, Telford Gardens, Tai Yip Street, Kwun Tong
New Territories	Tsuen Wan Branch	Shop C, G/F & 1/F, Jade Plaza, No. 298 Sha Tsui Road, Tsuen Wan
	Shatin Centre Branch	Shop 32C, Level 3, Shatin Shopping Arcade, Shatin Centre, 2-16 Wang Pok Street, Shatin
	Yuen Long Branch	140, Yuen Long Road, Yuen Long
	Metroplaza Branch	Shop Nos. 186-188, Level 1, Metroplaza, 223 Hing Fong Road, Kwai Chung

Both **WHITE** and **YELLOW** Application Forms completed in all respects (to which cheques or banker's cashier orders should be crossed "Account Payee Only" and made payable to "Hang Seng (Nominee) Limited – Zhong An Public Offer" and securely stapled) should be deposited in the special collection boxes provided at any of the branches referred to above at the following times on the following dates:

Wednesday, 31 October, 2007 – 9:00 a.m. (Hong Kong time) to 4:30 p.m. (Hong Kong time)
Thursday, 1 November, 2007 – 9:00 a.m. (Hong Kong time) to 4:30 p.m. (Hong Kong time)
Friday, 2 November, 2007 – 9:00 a.m. (Hong Kong time) to 4:30 p.m. (Hong Kong time)
Saturday, 3 November, 2007 – 9:00 a.m. (Hong Kong time) to 1:00 p.m. (Hong Kong time)
Monday, 5 November, 2007 – 9:00 a.m. (Hong Kong time) to 12:00 noon (Hong Kong time)

APPLICATIONS BY GIVING ELECTRONIC APPLICATION INSTRUCTIONS TO HKSCC

Investors can apply for Shares by giving electronic application instructions to HKSCC as follows:

1. CCASS Investor Participants can give electronic application instructions to HKSCC through the CCASS Phone System by calling (852) 2979 7888 or through the CCASS Internet System (<https://ip.ccass.com>) (using the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC can also input electronic application instructions

for CCASS Investor Participants on their behalf if they go to the Customer Service Centre of HKSCC at 2nd Floor, Vicwood Plaza, 199 Des Voeux Road Central, Hong Kong and complete an input request form. Prospectuses are also available for collection at the Customer Service Centre of HKSCC.

2. Those who are not CCASS Investor Participants can instruct their brokers or custodians who are CCASS Broker Participants or CCASS Custodian Participants to give electronic application instructions to HKSCC via CCASS terminals to apply for Shares on their behalf.

CCASS Broker/Custodian participants can input **electronic application instructions** at the following times on the following dates:

Wednesday, 31 October, 2007 – 9:00 a.m. (Hong Kong time) to 8:30 p.m. (Hong Kong time)⁽¹⁾
Thursday, 1 November, 2007 – 8:00 a.m. (Hong Kong time) to 8:30 p.m. (Hong Kong time)⁽¹⁾
Friday, 2 November, 2007 – 8:00 a.m. (Hong Kong time) to 8:30 p.m. (Hong Kong time)⁽¹⁾
Saturday, 3 November, 2007 – 8:00 a.m. (Hong Kong time) to 1:00 p.m. (Hong Kong time)⁽¹⁾
Monday, 5 November, 2007 – 8:00 a.m. (Hong Kong time)⁽¹⁾ to 12:00 noon (Hong Kong time)

- ⁽¹⁾ These times are subject to change as HKSCC may determine from time to time with prior notification to CCASS Broker/Custodian Participants.

The application lists will not open if there is a tropical cyclone warning signal number 8 or above, or a “black” rainstorm warning in force in Hong Kong at any time between 9:00 a.m. (Hong Kong time) and 12:00 noon (Hong Kong time) on Monday, 5 November, 2007. Instead they will open between 11:45 a.m. (Hong Kong time) and 12:00 noon (Hong Kong time) on the next business day which does not have either of those warnings in Hong Kong in force at any time between 9:00 a.m. and 12:00 noon.

CCASS Investor Participants can input electronic application instructions from 9:00 a.m. (Hong Kong time) on Wednesday, 31 October, 2007 until 12:00 noon (Hong Kong time) on Monday, 5 November, 2007 (24 hours daily, except the last application day).

Subject to the terms and conditions set out in the Prospectus and the Application Forms relating thereto, applications must be received no later than 12:00 noon (Hong Kong time) on Monday, 5 November, 2007 (or if the application lists are not open on that day, then by 12:00 noon (Hong Kong time) on the next business day the application lists are open). Please see the section headed “How to apply for Hong Kong Offer Shares” in the Prospectus for further details. No temporary documents or evidence of title will be issued. No receipt will be issued for application monies.

The total number of Shares being offered under the Hong Kong Public Offering (after taking into account of any reallocation of the Offer Shares between the Hong Kong Public Offering and the International Offering as set out in the paragraph headed “The Hong Kong Public Offering” in the section headed “Structure of the Global Offering” in the Prospectus) is to be divided into two pools for allocation purposes: Pool A and Pool B. The Shares in Pool A will be allocated on an equitable basis to applicants who have applied for Shares with a total subscription amount (excluding the 1% brokerage, 0.004% SFC transaction levy and 0.005% Stock Exchange trading fee payable thereon) of HK\$5 million or below. The Shares in Pool B will be allocated on an equitable basis to applicants who have applied for Shares with a total subscription amount (excluding the 1% brokerage,

0.004% SFC transaction levy and 0.005% Stock Exchange trading fee payable thereon) of more than HK\$5 million and up to the total value of Pool B. Applicants should be aware that applications in different pools may receive different allocation ratios. Where one but not both of the pools is undersubscribed, the surplus Shares will be transferred to the other pool to satisfy demand in that other pool and be allocated accordingly. For the purpose of this paragraph only, the “subscription price” for Shares means the price payable on application therefor (without regard to the Offer Price as finally determined). Applicants can only receive an allocation of Shares from either Pool A or Pool B but not from both pools.

It is expected that the Offer Price, the indication of the level of interest in the International Offering, the level of applications under the Hong Kong Public Offering, the basis of allotment of the Hong Kong Offer Shares and the Hong Kong identity card/passport/Hong Kong business registration numbers of successful applicants under the Hong Kong Public Offering will be at the times and date and in the manner specified below:

- results of allocations will be available from our Company’s website at www.zafo.com from 8:00 a.m. (Hong Kong time) on Monday, November 12, 2007;
- results of allocations for the Hong Kong Public Offering can be found in the Company’s announcement to be posted on the website of the Stock Exchange at www.hkex.com.hk on Monday, November 12, 2007;
- results of allocations for the Hong Kong Public Offering will be available from the Company’s designated results of allocations website at www.tricor.com.hk/ipo on a 24-hour basis from 8:00 a.m. (Hong Kong time) on Monday, November 12, 2007 to 12:00 midnight (Hong Kong time) on Sunday, November 18, 2007. The user will be required to key in the Hong Kong Identity Card/passport/Hong Kong Business Registration number provided in his/her/its application form to search for his/her/its own allocation result;
- results of allocations will be available from the Hong Kong Public Offering allocation results telephone enquiry line. Applicants may find out whether or not their applications have been successful and the number of Hong Kong Offer Shares allocated to them, if any, by calling 2980 1833 between 9:00 a.m. (Hong Kong time) and 6:00 p.m. (Hong Kong time) from Monday, November 12, 2007 to Thursday, November 15, 2007;
- special allocation results booklets setting out the results of allocations will be available for inspection during opening hours of individual branches and sub-branches from Monday, November 12, 2007 to Wednesday, November 14, 2007 at all the receiving bank branches and sub-branches at the addresses set out in the section entitled “How to apply for Hong Kong Offer Shares – Application by using a white or yellow Application Form” in the Prospectus.

A notification announcement under Rule 2.17A of the Listing Rules which includes the Offer Price, the indication of the levels of interest in the International Offering, the level of applications under the Hong Kong Public Offering and the basis of allotment of Hong Kong Offer Shares, and the number of Shares, if any, reallocated between the International Offering and the Hong Kong Public Offering will be published by the Company on Monday, November 12, 2007 in South China Morning Post (in English) and Hong Kong Economic Times (in Chinese).

If you are applying for the Shares by using a **YELLOW** Application Form or by giving electronic application instruction to HKSCC via CCASS and your application is wholly or partially successful, your Share certificate will be issued in the name of HKSCC Nominees Limited and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of any designated CCASS Participant giving electronic application instructions on your behalf or as instructed by you in your **YELLOW** Application Form at the close of business on Monday, 12 November, 2007 or under contingent situations, on any other date as shall be determined by HKSCC or HKSCC Nominees Limited. If you are applying through a designated CCASS Participant (other than a CCASS Investor Participant), you can check the number of Shares allocated to you (and the amount of refund money payable to you if you have instructed a CCASS Broker/Custodian Participant to give electronic application instructions on your behalf) with that CCASS Participant. If you are applying as a CCASS Investor Participant, you should check the results published by the Company on Monday, 12 November, 2007 (for CCASS Investor Participant applying by giving electronic application instructions to HKSCC, they can also check the application results via the CCASS Phone System and CCASS Internet System) and report any discrepancies to HKSCC before 5:00 p.m. (Hong Kong time) on Monday, 12 November, 2007 or such other date as shall be determined by HKSCC or HKSCC Nominees Limited. Immediately after the credit of the Shares to your stock account, you can check your new account balance via the CCASS Phone System and CCASS Internet System (under the procedures contained in “An Operating Guide for Investor Participants” as published by HKSCC in effect from time to time). HKSCC will also make available to you an activity statement showing the number of Hong Kong Offer Shares credited to your CCASS Investor Participant stock account and (if you are applying by giving electronic application instructions to HKSCC) the amount of refund money (if any) credited to your designated bank account.

Dealing in the Shares on the Hong Kong Stock Exchange are expected to commence on Tuesday, 13 November 2007. The Shares will be traded in board lots of 1,000 Shares, the stock code of the Shares is 672.

By order of the Board of
Zhong An Real Estate Limited
Shi Kancheng
Chairman

Hong Kong, 31 October, 2007

As at the date of this announcement, the executive Directors are Mr. Shi Kancheng, Mr. Lou Yifei, Ms. Shen Tiaojuan and Mr. Zhang Jiangang and the independent non-executive Directors are Dr. Pei Ker Wei, Professor Wang Shu Guang and Mr. Heng Kwoo Seng.

“Please also refer to the published version of this announcement in the South China Morning Post”