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**世界（集團）有限公司**  
**WORLD HOUSEWARE (HOLDINGS) LIMITED**

*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 713)**

**DISCLOSEABLE TRANSACTION: DISPOSAL OF A PROPERTY**

Reference is made to the Announcement of the Company dated 20th June, 2006 and the Circular of the Company dated 10th July, 2006 in relation to the disposal of the Property by the Vendor, a wholly owned subsidiary of the Company and the Purchaser, an independent third party.

The Board wishes to announce that the Date of Completion of the sale and purchase of the Property shall be postponed to a date on or before 2nd April, 2007.

Reference is made to the announcement of the Company dated 20th June, 2006 (“the Announcement”) and the circular of the Company dated 10th July, 2006 (“the Circular”) in relation to the Provisional Agreement for Sale and Purchase dated 13th June, 2006 and the Formal Agreement for Sale and Purchase dated 26th June, 2006 respectively entered between the Vendor, Gold Quality Holdings Limited, a wholly owned subsidiary of the Company and the Purchaser Chantilly (Hong Kong) Limited, an independent third party whereby the Vendor agrees to sell and the Purchaser agrees to purchase the Property and among other things, if the existing tenant of the Property requests to occupy the Property beyond the Date of Completion of the sale and purchase that is on or before 28th February, 2007, the Vendor has full right to postpone completion to a date on or before 31st March, 2007.

The Board wishes to announce that as the existing tenant has now requested to occupy the Property up to the end of March 2007, the Vendor has exercised its right which the Purchaser agrees to postpone the Date of Completion to a date on or before 2nd April, 2007.

Save and except the Date of Completion, all other terms and conditions under the Agreement for Sale and Purchase made between the respective parties remain unchanged and are in full force.

Unless otherwise defined, terms used in this announcement shall have the same meanings as defined in the Announcement and the Circular.

By Order of the Board  
**Lee Tat Hing**  
*Chairman*

Hong Kong, 1st February, 2007

*As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Madam Lai Lai Wah, Mr. Lee Pak Tung, Mr. Kwong Bau To, Mr. Choi Kwok Keung Sanvic and Madam Chan Lai Kuen Anita; the non-executive director of the Company is Mr. Cheung Tze Man Edward; the independent non-executive directors of the Company are Mr. Hui Chi Kuen Thomas, Mr. Ho Tak Kay and Mr. Tang King Hung.*

Please also refer to the published version of this announcement in The Standard.