



世界（集團）有限公司
WORLD HOUSEWARE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 713)

**DELAY IN PUBLICATION OF
INTERIM RESULTS AND INTERIM REPORT**

Delay in publication and despatch of interim results and interim report

The Company's publication and despatch of its unaudited interim results and interim report for the six months ended 30 June, 2006 will be delayed to a date to be announced by the Company. By delaying the publication and despatch of the unaudited interim results and interim report, the Company will be in breach of Rule 13.48(1) of the Listing Rules.

Suspension of trading

Suspension in the trading of the shares of the Company since 6 September, 2006 will continue until the Company makes further announcement about the Group's financial and operating position and after releasing the relevant financial statements.

Delay in publication and despatch of interim results and interim report

The board of directors (the "Board") of World Houseware (Holdings) Limited (the "Company") announces that it has been discovered that a senior cashier of one of the Company's subsidiaries in the People's Republic of China (the "PRC") has embezzled some of the subsidiary's funds. The matter has been reported to the PRC police and the senior cashier has been arrested for investigation.

The Board is currently investigating the incident and its impact on the financial and operational position of the Company and its subsidiaries (the "Group"). The audit committee of the Board has been appointed to oversee the investigation and to report to the Board. As a result of the on-going investigation, the Company's publication and despatch of its unaudited interim results and interim report for the six months ended 30 June, 2006 will be delayed to a date to be announced by the Company. By delaying the publication and despatch of the unaudited interim results and interim report, the Company will be in breach of Rule 13.48(1) of the Listing Rules.

Suspension of trading

Suspension in the trading of the shares of the Company since 6 September, 2006 will continue until the Company makes further announcement about the Group's financial and operating position and after releasing its interim results and interim report for the period ended 30 June, 2006.

By Order of the Board

Lee Tat Hing

Chairman

Hong Kong, 14 September, 2006

As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Madam Lai Lai Wah, Mr. Lee Pak Tung, Mr. Kwong Bau To, Mr. Choi Kwok Keung Sanvic and Madam Chan Lai Kuen Anita; the non-executive director of the Company is Mr. Cheung Tze Man Edward; the independent non-executive directors of the Company are Mr. Hui Chi Kuen Thomas, Mr. Ho Tak Kay and Mr. Tang King Hung.

Please also refer to the published version of this announcement in The Standard.