



世界(集團)有限公司 WORLD HOUSEWARE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 713)

APPOINTMENT OF EXECUTIVE DIRECTORS

The board of directors (the "Board") of World Houseware (Holdings) Limited (the "Company") and its subsidiaries (the "Group") is pleased to announce that Messrs. Kwong Bau To and Choi Kwok Keung Sanvic and Madam Chan Lai Kuen Anita have been appointed as Executive Directors of the Company with effect from 6 September 2005.

Mr. Kwong, aged 49, being a member of the Institution of Engineering Designers, has gained extensive experience in engineering and marketing field by working with sizable corporations in Hong Kong in the past. He joined the Group in 1994 and is currently the director of the following subsidiaries of the Company namely Fundbor Industries Limited, Nam Sok Building Material & Plastic Products (Changshu) Company Limited, Nam Sok Building Material & Plastic Products (Shenzhen) Company Limited, Nam Sok Houseware Producing (Changshu) Company Limited, South China Plastic Building Material Manufacturing Limited, South China Reborn Resources (Zhongshan) Company Limited and World Houseware Producing Company Limited. He is responsible for the management and marketing development of PVC pipes and fittings division of the Company in Hong Kong. He does not hold any directorship in any other listed public companies in the last 3 years.

It is proposed that Mr. Kwong shall receive an emolument of approximately HK\$855,000 per annum and a discretionary bonus to be decided by the Company. The Company's policy on remuneration for executive directors is based on that director's experience, responsibility, workload and the time devoted to the Company.

As at 6 September 2005, Mr. Kwong has a beneficial personal interest of 1,087,103 shares in the Company within the meaning of Part XV of the Securities and Future Ordinance. He does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Mr. Choi, aged 38, is an associate member of the Hong Kong Institute of Certified Public Accountants. He has gained extensive experience in accounting, taxation and financial management by working in various sizable corporations and publicly listed companies in Hong Kong before he joined the Company in 2002. He is currently the financial controller, qualified accountant and secretary of the Company. He is responsible for the overall financial management and planning of the Group. He also holds the directorship of the following subsidiaries of the Company namely Fundbor Textiles (Zhongshan) Company Limited, Nam Sok Building Material & Plastic Products (Changshu) Company Limited, Nam Sok Houseware Producing (Changshu) Company Limited and South China Reborn Resources (Zhongshan) Company Limited. He does not hold any directorship in any other listed public companies in the last 3 years.

It is proposed that Mr. Choi shall receive an emolument of approximately HK\$630,000 per annum. The Company's policy on remuneration for executive directors is based on that director's experience, responsibility, workload and the time devoted to the Company.

As at 6 September 2005, Mr. Choi does not have any interest of shares in the Company within the meaning of Part XV of the Securities and Future Ordinance and he does not have any relationships with any directors, senior management or substantial or controlling shareholders of the Company.

Madam Chan, aged 54, is the chief accounting officer and treasurer of the Group and is responsible for the overall accounting, treasury and human resources of the Group. She has gained extensive experience in accounting, taxation, financial and personnel management by working in various sizable corporations in Hong Kong before she joined the Group in 1986. She also holds the directorship of the following subsidiaries of the Company namely Fundbor Industries Limited, Fundbor Textiles (Zhongshan) Company Limited, Gold Earn (Hong Kong) Limited, Gold Quality Holdings Limited, Hopemain Industries Limited, Hopemain (Shenzhen) Company Limited, Nam Sok Building Material & Plastic Products (Changshu) Company Limited, Nam Sok Houseware Producing (Changshu) Company Limited, South China Reborn Resources (Zhongshan) Company Limited, World Houseware (B.V.I.) Limited and World Houseware Producing Company Limited. She does not hold any directorship in any other listed public companies in the last 3 years.

As at 6 September 2005, Madam Chan has a beneficial personal interest of 2,623 shares in the Company within the meaning of Part XV of the Securities and Future Ordinance. Her husband, Mr. Au Yeung Kwok Wah, is connected persons with the Company as he holds the directorship of the following subsidiaries of the Company namely Fundbor Industries Limited, Fundbor Textiles (Zhongshan) Company Limited and World Houseware Producing Company Limited and he also is the factory manager of World Plastic Mat (Baoan) Company Limited, one of the subsidiaries of the Company.

It is proposed that Madam Chan shall receive an emolument of approximately HK\$720,000 per annum. The Company's policy on remuneration for executive directors is based on that director's experience, responsibility, workload and the time devoted to the Company.

Save as disclosed above, there is no other matter that needs to be brought to the attention of the shareholders of the Company.

The Board would like to express their warm welcome to Mr. Kwong, Mr. Choi and Madam Chan for their appointments.

By Order of the Board
Lee Tat Hing
Chairman

Hong Kong, 6 September 2005

As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Madam Lai Lai Wah, Mr. Lee Pak Tung, Mr. Kwong Bau To, Mr. Choi Kwok Keung Sanvic and Madam Chan Lai Kuen Anita; the non-executive director of the Company is Mr. Cheung Tze Man Edward; the independent non-executive directors of the Company are Mr. Wong Kong Chi, Mr. Hui Chi Kuen Thomas and Mr. Ho Tak Kay.