



世界 (集團) 有限公司
WORLD HOUSEWARE (HOLDINGS) LIMITED

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 713)

LETTER OF INTENT

The Board wishes to announce that the LOI entered by Nam Sok Building Material and Plastic Products (Shenzhen) Company Limited, a wholly-owned subsidiary of the Company with AronKasei and Mitsui on 15 June 2006 with an intent to (i) incorporate of a JV Company in the PRC for the manufacturing and sale of PVC inspection chambers and related products in the PRC and (ii) conduct the feasibility study of the establishment of the JV Company with AronKasei and Mitsui has been extended for one year up to 31 December 2007.

The Board wishes to emphasise that the LOI is non-legally binding and any proposed investments mentioned therein may or may not proceed and a formal legally binding agreement may or may not be entered into. Investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company.

The board of directors ("Board") of World Houseware (Holdings) Limited ("Company") wishes to announce that the Letter of Intent entered on 15 June 2006 ("LOI") by Nam Sok Building Material and Plastic Products (Shenzhen) Company Limited, a wholly-owned subsidiary of the Company with AronKasei Co., Ltd. ARON化成株式會社 ("AronKasei") and Mitsui & Co., Ltd. 三井物産株式會社 ("Mitsui"), the independent third parties of the Company which is not connected with any connected person of the Company (as defined in the Listing Rules) with an intent to (i) incorporate of a joint venture company ("JV Company") in the PRC for the manufacturing and sale of PVC inspection chambers and related products in the PRC and (ii) conduct the feasibility study of the establishment of the JV Company with AronKasei and Mitsui has been expired on 31 December 2006.

Pursuant to the LOI, the deadline can be extended when and if all the parties reach an agreement to do so in writing. All parties have on 26 December 2006 agreed to extend the deadline of LOI for 1 year up to 31 December 2007. Each of party may terminate this LOI and withdraw from any negotiation and discussion if the JV Company cannot be formed within the deadline.

The Board wishes to emphasise that the LOI is non-legally binding and any proposed investments mentioned therein may or may not proceed and a formal legally binding agreement may or may not be entered into. Therefore, investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company. The Company will make further announcement as when required under the Listing Rules.

By Order of the Board
Lee Tat Hing
Chairman

Hong Kong, 4 January 2007

As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Madam Lai Lai Wah, Mr. Lee Pak Tung, Mr. Kwong Bau To, Mr. Choi Kwok Keung Sanvic and Madam Chan Lai Kuen Anita; the non-executive director of the Company is Mr. Cheung Tze Man Edward; the independent non-executive directors of the Company are Mr. Hui Chi Kuen Thomas, Mr. Ho Tak Kay and Mr. Tang King Hung.