



# WORLD HOUSEWARE (HOLDINGS) LIMITED

*(Incorporated in the Cayman Islands with limited liability)*

(Stock Code: 713)

## TERMINATION OF THE NON-LEGALLY BINDING MEMORANDUM OF UNDERSTANDING IN RESPECT OF THE PROPOSED ACQUISITION OF INTEREST IN WUZHOU GUANGHUA TEXTILE PRODUCT CO., LTD.

Reference is made to the announcement of the Company on 10 October 2005 whereby a Memorandum of Understanding (“MOU”) dated 8 October 2005 had been entered between World Houseware Producing Company Limited (“World Houseware Producing”) a wholly-owned subsidiary of the Company and Wuzhou Guanghua Textile Product Co., Ltd. (梧州市光華紡織製品有限責任公司) (“Wuzhou Guanghua”) in relation to a proposed acquisition of the interest in Wuzhou Guanghua (“Proposed Acquisition”).

The Board wishes to announce that on 14 November 2005, World Houseware Producing and Wuzhou Guanghua had entered into a Termination Agreement of the MOU in relation to the Proposed Acquisition as agreement cannot be made between both parties as to the terms and conditions of the Proposed Acquisition.

**The Board wishes to emphasise that investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company.**

The board of directors (“Board”) of World Houseware (Holdings) Limited (“Company”) wishes to announce that on 14 November 2005 a termination agreement (“Termination Agreement”) had been entered between World Houseware Producing Company Limited (“World Houseware Producing”), a wholly-owned subsidiary of the Company and Wuzhou Guanghua Textile Product Co., Ltd. (梧州市光華紡織製品有限責任公司) (“Wuzhou Guanghua”), an independent third party of the Company which is not connected with any connected person of the Company (as defined in the Listing Rules) regarding the memorandum of understanding (“MOU”) to acquire the interest in Wuzhou Guanghua (“Proposed Acquisition”) as agreement cannot be made between both parties as to the terms and conditions of the Proposed Acquisition.

**The Board wishes to emphasise that investors and shareholders of the Company are urged to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Lee Tat Hing**  
Chairman

Hong Kong, 15 November 2005

*As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Madam Lai Lai Wah, Mr. Lee Pak Tung, Mr. Kwong Bau To, Mr. Choi Kwok Keung Sanvic and Madam Chan Lai Kuen Anita; the non-executive director of the Company is Mr. Cheung Tze Man Edward; the independent non-executive directors of the Company are Mr. Wong Kong Chi, Mr. Hui Chi Kuen Thomas and Mr. Ho Tak Kay.*

Please also refer to the published version of this announcement in The Standard.