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世界(集團)有限公司
WORLD HOUSEWARE (HOLDINGS) LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 713)

GRANT OF SHARE OPTIONS

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

The board of directors (the “Board”) of World Houseware (Holdings) Limited (the “Company”) announces that on 12 November 2012, the Company has granted 55,300,000 share options (the “Options”) to certain eligible participants (the “Grantees”) to subscribe for a total of 55,300,000 ordinary shares of HK\$0.10 each (the “Shares”) of the Company under the share option scheme of the Company adopted on 10 June 2011. Details of the grant of the Options are set out as follows:

Date of grant	: 12 November 2012
Exercise price of Options granted	: HK\$0.309 per Share (being by reference the highest of (i) the closing price of HK\$0.305 per Share as stated in the Stock Exchange’s daily quotation sheet on the date of grant; (ii) the average closing price of HK\$0.309 per Share as stated in the Stock Exchange’s daily quotation sheets for the five trading days immediately preceding the date of grant; and (iii) the nominal value of HK\$0.10 per Share)
Number of Options	: 55,300,000 Options (each Option shall entitle the holder thereof to subscribe for one Share)
Closing market price of the Shares on the date of grant	: HK\$0.305 per Share
Validity period of the Options granted	: The Options shall be exercisable during the period of 10 years from the date of grant, i.e. from 12 November 2012 to 11 November 2022

Among the Options granted above, 28,300,000 Options were granted to the directors with details as follows:

<u>Name of Grantee</u>	<u>Position</u>	<u>Number of Options granted</u>
Lee Tat Hing	Executive director (Chairman)	6,500,000
Fung Mei Po	Executive director (Vice Chairperson and Chief Executive Officer)	6,500,000
Lee Chun Sing	Executive director (Vice Chairman)	6,500,000
Lee Pak Tung	Executive director	3,000,000
Chan Lai Kuen Anita	Executive director	3,000,000
Cheung Tze Man Edward	Non-executive director	1,000,000
Tsui Chi Him Steve	Independent non-executive Director	600,000
Hui Chi Kuen Thomas	Independent non-executive Director	600,000
Ho Tak Kay	Independent non-executive Director	600,000

Save as disclosed above, none of the Grantees is a director, chief executive or substantial shareholder of the Company, nor an associate (as defined in the Listing Rules) of any of them.

The grant of Share Options to the directors and chief executive of the Company has been approved by the independent non-executive directors in accordance with 17.04(1) of the Listing Rules.

By Order of the Board
Lee Tat Hing
Chairman

Hong Kong, 12 November 2012

As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Mr. Lee Pak Tung and Madam Chan Lai Kuen Anita; the non-executive director of the Company is Mr. Cheung Tze Man Edward; the independent non-executive directors of the Company are Mr. Tsui Chi Him Steve, Mr. Hui Chi Kuen Thomas, Mr. Ho Tak Kay and Mr. Shang Sze Ming.