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世界(集團)有限公司
WORLD HOUSEWARE (HOLDINGS) LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 713)

ANNOUNCEMENT
**The possible arrangement of fundings for the development of
recycling and reborn resources business**

This Announcement is made by the Company pursuant to Rule 13.09 of the Listing Rules.

As the possible arrangement of fundings may or may not be materialized and further announcement will be made by the Company if it constitutes a notifiable transaction, shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

The Board of Directors (“the Board”) of the World Houseware (Holdings) Limited (“the Company”) wishes to inform that pursuant to the Board meeting of the Company held on 25 March 2009, it is resolved that the Company will arrange additional fundings in the sum of approximately HK\$93,000,000.00 to the wholly subsidiary of the Company, South China Reborn Resources (Zhongshan) Company Limited for the development of recycling and reborn resources business.

The development of recycling and reborn resources business include the arrangement of HK\$55,000,000.00 to the existing recycling of plastic waste resources system for the building of new factory and the purchase of machineries and related equipments. Another sum of HK\$38,000,000.00 will be used for the development of the new recycling living waste to produce environmental carbon business including the research and advancement of technology and material resources, building of factory and the purchase of machineries and related equipments.

The source of the fundings will be generated from the reallocation of internal resources of the Company and the lending from the bank in three phases during the next 3 years. The first phase will be HK\$34,000,000.00 arranged in the second half of 2009. The second phase will be HK\$41,000,000.00 arranged in 2010 and the third phase will be HK\$18,000,000.00 arranged in 2011 respectively.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
Lee Tat Hing
Chairman

Hong Kong, 25 March 2009

As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Mr. Lee Pak Tung, Mr. Kwong Bau To and Madam Chan Lai Kuen Anita; the non-executive director of the Company is Mr. Cheung Tze Man Edward; the independent non-executive directors of the Company are Mr. Tsui Chi Him Steve, Mr. Hui Chi Kuen Thomas and Mr. Ho Tak Kay.