



世界(集團)有限公司
WORLD HOUSEWARE (HOLDINGS) LIMITED
(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 713)

**RESIGNATION OF INDEPENDENT NON-EXECUTIVE DIRECTOR,
CHAIRMAN OF AUDIT COMMITTEE AND MEMBER OF
REMUNERATION COMMITTEE**

The board of directors (the “Board”) of World Houseware (Holdings) Limited (the “Company”) announces that on 19 September 2007, Mr. Tang King Hung (“Mr. Tang”) resigned as independent non-executive director, chairman of audit committee and member of remuneration committee of the Company with the reason of his heavy workload in his accounting practice. Mr. Tang confirmed that he has no disagreement in all aspects with the Company and there is no matter relating to his resignation that will need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to express its appreciation to Mr. Tang for his valuable contribution to the Company and wish Mr. Tang to have a prosperous and bright future.

After Mr. Tang’s resignation, the number of independent non-executive directors of the Company and the composition of the Company’s audit committee falls below the minimum number required and the Company fails to meet the requirement regarding qualification of the independent non-executive directors under the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “Listing Rules”). The Board will appoint an appropriate person as independent non-executive director and chairman of audit committee of the Company within three months from the date of Mr. Tang’s resignation. Further announcement will be made by the Company in accordance with Rules 3.11 and 3.23 of the Listing Rules.

By Order of the Board
Lee Tat Hing
Chairman

Hong Kong, 19 September 2007

As at the date of this announcement, the executive directors of the Company are Mr. Lee Tat Hing, Madam Fung Mei Po, Mr. Lee Chun Sing, Madam Lai Lai Wah, Mr. Lee Pak Tung, Mr. Kwong Bau To and Madam Chan Lai Kuen Anita; the non-executive director of the Company is Mr. Cheung Tze Man Edward; the independent non-executive directors of the Company are Mr. Hui Chi Kuen Thomas and Mr. Ho Tak Kay.