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英皇證券集團有限公司*
Emperor Capital Group Limited

(incorporated in Bermuda with limited liability)

SHARE OFFER

Number of Offer Shares	:	**318,635,636 Shares**
Number of Public Offer Shares	:	**60,022,090 Shares (as adjusted after re-allocation)**
Number of Reserved Shares	:	**258,613,546 Shares (as adjusted after re-allocation)**
Offer Price	:	**HK$0.38 per Offer Share, plus 1% brokerage, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% (payable in full on application and subject to refund)**
Nominal value	:	**HK$0.01 each**
Stock code	:	**717**

Joint Sponsors

SOMERLEY LIMITED

英皇融資有限公司
Emperor Capital Limited

Co-managers

BEA東亞銀行
The Bank of East Asia, Limited

創興銀行有限公司
Chong Hing Bank Limited

taifook
TAIFOOK SECURITIES COMPANY LIMITED

SUMMARY

A total of 177 valid applications pursuant to the Preferential Offer on **BLUE** Application Forms for a total of 258,613,546 Reserved Shares were received, representing approximately 91.5% of the total number of 282,635,636 Reserved Shares initially available to Qualifying EIHL Shareholders for subscription under the Preferential Offer. Valid applications made by the Qualifying EIHL Shareholders on **BLUE** Application Forms in respect of a number of Reserved Shares less than or equal to a Qualifying EIHL Shareholder's Assured Entitlement were conditionally allotted in full. In respect of each of the Qualifying EIHL Shareholders who applied for a number of Reserved Shares in excess of their Assured Entitlements, only their Assured Entitlements were allotted in full. The remaining 24,022,090 unsubscribed Reserved Shares have been re-allocated to the Public Offer.

A total of 26,314 valid applications were received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms for a total of 1,825,572,000 Public Offer Shares. Valid applications received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms represent approximately 51 times the total number of 36,000,000 Public Offer Shares initially available for subscription under the Public Offer and approximately 30 times the total number of 60,022,090 Public Offer Shares as adjusted after re-allocation from the Preferential Offer.

Based on the Offer Price of HK$0.38 per Offer Share, the net proceeds of the Share Offer, after deducting the expenses, are estimated to amount to approximately HK$111 million.

Share certificates for the Offer Shares allocated to wholly or partially successful applicants using **WHITE** or **BLUE** Application Forms which are either not available for personal collection, or which are so available but are not collected in person, will be despatched by ordinary post to those entitled at their own risk on Monday, 23 April 2007.

Share certificates for the Offer Shares allocated to wholly or partially successful applicants using **YELLOW** Application Forms will be issued in the name of HKSCC Nominees and are expected to be deposited into CCASS for credit to their CCASS Investor Participants' stock accounts or their designated CCASS Participants' stock accounts at the close of business on Monday, 23 April 2007.

Subject to personal collection as mentioned below, refund cheques for surplus application monies in respect of partially successful applications under **WHITE**, **YELLOW** or **BLUE** Application Forms which are either not available for personal collection or which are available but are not collected in person are expected to be posted to the addresses of the applicants specified in the relevant Application Forms at their own risk on Monday, 23 April 2007.

Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence on Tuesday, 24 April 2007.

APPLICATIONS RECEIVED AND ALLOCATION OF RESERVED SHARES

A total of 177 valid applications pursuant to the Preferential Offer on **BLUE** Application Forms for a total of 258,613,546 Reserved Shares were received, representing approximately 91.5% of the total number of 282,635,636 Reserved Shares initially available to Qualifying EIHL Shareholders for subscription under the Preferential Offer. Valid applications made by the Qualifying EIHL Shareholders on **BLUE** Application Forms in respect of a number of Reserved Shares less than or equal to a Qualifying EIHL Shareholder's Assured Entitlement were conditionally allotted in full. In respect of each of the Qualifying EIHL Shareholders who applied for a number of Reserved Shares in excess of their Assured Entitlements, only their Assured Entitlements were allotted in full. The remaining 24,022,090 unsubscribed Reserved Shares have been re-allocated to the Public Offer. Accordingly, the total number of Public Offer Shares increased to 60,022,090 Shares.

APPLICATIONS RECEIVED AND ALLOCATION OF PUBLIC OFFER SHARES

A total of 36,000,000 Public Offer Shares were initially available in pool A and pool B to satisfy demand for applications made on **WHITE** and **YELLOW** Application Forms. After re-allocation from the Preferential Offer, there are a total of 60,022,090 Public Offer Shares available in pool A and pool B to satisfy demand for applications made on **WHITE** and **YELLOW** Application Forms.

The Directors are pleased to announce that at the close of the application lists at 12:00 noon on Tuesday, 17 April 2007, a total of 26,314 valid applications were received pursuant to the Public Offer on **WHITE** and **YELLOW** Application Forms for a total of 1,825,572,000 Public Offer Shares, equivalent to approximately 51 times the total number of 36,000,000 Public Offer Shares initially available for subscription under the Public Offer and approximately 30 times the total number of 60,022,090 Public Offer Shares after taking into account the 24,022,090 Shares being re-allocated from the Preferential Offer. A total of 26,280 valid applications in respect of a total of 1,253,172,000 Public Offer Shares were for Shares with an aggregate price of HK$5 million or less (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% payable) (equivalent to approximately 42 times the total number of 30,011,045 Public Offer Shares available for allocation in pool A after re-allocation from the Preferential Offer), and a total of 34 valid applications in respect of a total of 572,400,000 Public Offer Shares were for Shares with an aggregate price of more than HK$5 million (excluding brokerage fee of 1%, SFC transaction levy of 0.004% and Stock Exchange trading fee of 0.005% payable) (equivalent to approximately 19 times the total number of 30,011,045 Public Offer Shares available for allocation in pool B after re-allocation from the Preferential Offer).

Applications not completed in accordance with the instructions set out in the Application Forms have been rejected. 42 multiple applications or suspected multiple applications for 996,000 Public Offer Shares in total have been identified and rejected. 52 applications on **WHITE** or **YELLOW** Applications Forms which were made by Qualifying EIHL Shareholders have been identified and rejected. 59 applications for 1,482,000 Public Offer Shares in total have been rejected due to bounced cheques. No application for more than 100% of the Offer Shares initially being offered to the public for subscription under either pool A or pool B in the Public Offer (i.e. more than 18,000,000 Public Offer Shares before re-allocation from the Preferential Offer) has been identified. The Offer Shares offered in the Public Offer were conditionally allocated on the basis set out in the paragraph headed "Basis of Allotment under the Public Offer" below.

The Directors confirm that, save for the Reserved Shares allotted under the Preferential Offer, no Offer Shares have been allocated to applicants who are connected persons of the Company as defined under the Listing Rules and the number of Shares in the hands of the public will satisfy the minimum percentage prescribed by rule 8.08 of the Listing Rules. None of the Underwriters and their respective affiliated companies has taken up any Shares for its own benefit under the Share Offer.

BASIS OF ALLOTMENT UNDER THE PUBLIC OFFER

Subject to the satisfaction of the conditions set out in the section headed "Structure and Conditions of the Share Offer – Conditions of Share Offer" in the Prospectus, the 60,022,090 Public Offer Shares available to the valid applications made by the public on **WHITE** and **YELLOW** Application Forms will be allocated on the basis set out below:

Number of Public Offer Shares applied for in pool A	Number of valid applications	Basis of allocation/ballot	Approximate percentage of Public Offer Shares allotted based on the total number of Public Offer Shares applied for
Pool A			
6,000	15,785	1,263 out of 15,785 applications to receive 6,000 shares	8.00%
12,000	3,797	581 out of 3,797 applications to receive 6,000 shares	7.65%
18,000	1,356	269 out of 1,356 applications to receive 6,000 shares	6.61%
24,000	641	144 out of 641 applications to receive 6,000 shares	5.62%
30,000	1,339	322 out of 1,339 applications to receive 6,000 shares	4.81%
36,000	271	69 out of 271 applications to receive 6,000 shares	4.24%
42,000	105	27 out of 105 applications to receive 6,000 shares	3.67%
48,000	187	50 out of 187 applications to receive 6,000 shares	3.34%
54,000	170	46 out of 170 applications to receive 6,000 shares	3.01%
60,000	674	189 out of 674 applications to receive 6,000 shares	2.80%
66,000	75	22 out of 75 applications to receive 6,000 shares	2.67%
72,000	44	13 out of 44 applications to receive 6,000 shares	2.46%
78,000	61	19 out of 61 applications to receive 6,000 shares	2.40%
84,000	47	15 out of 47 applications to receive 6,000 shares	2.28%
90,000	132	43 out of 132 applications to receive 6,000 shares	2.17%
96,000	75	25 out of 75 applications to receive 6,000 shares	2.08%
102,000	237	83 out of 237 applications to receive 6,000 shares	2.06%
108,000	57	21 out of 57 applications to receive 6,000 shares	2.05%
114,000	40	15 out of 40 applications to receive 6,000 shares	1.97%
120,000	318	121 out of 318 applications to receive 6,000 shares	1.90%
180,000	193	98 out of 193 applications to receive 6,000 shares	1.69%
240,000	105	68 out of 105 applications to receive 6,000 shares	1.62%
300,000	153	120 out of 153 applications to receive 6,000 shares	1.57%
360,000	50	44 out of 50 applications to receive 6,000 shares	1.47%
420,000	19	18 out of 19 applications to receive 6,000 shares	1.35%
480,000	36	6,000 shares plus 2 out of 36 applications to receive an additional 6,000 shares	1.32%
540,000	22	6,000 shares plus 2 out of 22 applications to receive an additional 6,000 shares	1.21%
600,000	46	6,000 shares plus 9 out of 46 applications to receive an additional 6,000 shares	1.20%
720,000	20	6000 shares plus 8 out of 20 applications to receive an additional 6,000 shares	1.17%
840,000	13	6000 shares plus 8 out of 13 applications to receive an additional 6,000 shares	1.15%
960,000	16	6,000 shares plus 13 out of 16 applications to receive an additional 6,000 shares	1.13%
1,080,000	47	12,000 shares plus 1 out of 47 applications to receive an additional 6,000 shares	1.12%
1,200,000	41	12,000 shares plus 10 out of 41 applications to receive an additional 6,000 shares	1.12%
2,400,000	52	24,000 shares plus 23 out of 52 applications to receive an additional 6,000 shares	1.11%
3,600,000	11	36,000 shares plus 7 out of 11 applications to receive an additional 6,000 shares	1.11%
4,800,000	14	48,000 shares plus 12 out of 14 applications to receive an additional 6,000 shares	1.11%
6,000,000	8	66,000 shares plus 1 out of 8 applications to receive an additional 6,000 shares	1.11%
7,200,000	3	78,000 shares plus 1 out of 3 applications to receive an additional 6,000 shares	1.11%
8,400,000	3	90,000 shares plus 1 out of 3 applications to receive an additional 6,000 shares	1.10%
9,600,000	3	102,000 shares plus 1 out of 3 applications to receive an additional 6,000 shares	1.08%
10,800,000	1	114,000 shares	1.06%
12,000,000	13	120,000 shares plus 1 out of 13 applications to receive an additional 5,045 shares	1.00%
	26,280		

Number of Public Offer Shares applied for in pool B	Number of valid applications	Basis of allocation/ballot	Approximate percentage of Public Offer Shares allotted based on the total number of Public Offer Shares applied for
Pool B			
13,200,000	7	696,000 shares	5.27%
15,600,000	1	822,000 shares	5.27%
16,800,000	3	882,000 shares	5.25%
18,000,000	23	942,000 shares plus 1 out of 23 applications to receive an additional 5,045 shares	5.23%
	34		

RESULTS OF APPLICATIONS UNDER THE PUBLIC OFFER USING WHITE APPLICATION FORMS

The following are the identification document numbers (where supplied) of successful or partially successful applicants using **WHITE** Application Forms and the number of Public Offer Shares conditionally allocated to them. Applicants who have not provided their identification document numbers are not shown:

Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted
14158694	6000	A8295274	6000	C2446055	6000	C6241563	6000
14406438	6000	A8343988	6000	C247534A	6000	C6247448	6000
14694623	6000	A8368719	6000	C2478445	6000	C6275549	6000
15273802	6000	A8390110	6000	C2520808	6000	C6278467	6000
15705617	6000	A8426867	6000	C2530277	6000	C628002A	6000
15705617	6000	A8468128	6000	C2761015	6000	C6358576	6000
15705617	6000	A8543235	6000	C2780613	6000	C6441872	6000
16285230	6000	A8600506	6000	C2806396	6000	C6497223	6000
17550589	6000	A8601464	6000	C2878842	6000	C6558427	6000
18356655	6000	A8616992	6000	C2879237	6000	C659427A	6000
18356655	6000	A864239A	6000	C2947240	6000	C6607622	6000
20265113	120000	A8687237	6000	C298202A	6000	C6610909	6000
30691091	6000	A8802818	6000	C3009899	6000	D0022579	6000
33131826	6000	A8817653	6000	C3055416	6000	D0026221	6000
33131826	6000	A8849024	6000	C3135762	6000	D006350A	6000
33131826	6000	A8911943	6000	C3151873	6000	D0198324	6000
33131826	6000	A8973477	6000	C3152985	6000	D0230740	6000
33131826	6000	A8999042	12000	C3183627	6000	D0276376	6000
35858854	6000	A9084242	12000	C320585A	6000	D0290549	6000
36381739	6000	A9207867	6000	C3231281	6000	D0333981	6000
36381739	6000	A9226519	6000	C3234787	6000	D0351289	6000
36381739	6000	A9227728	6000	C3238812	6000	D0351297	6000
36381739	6000	A9261047	6000	C3251738	6000	D0372340	6000
610057908	6000	A9265603	6000	C3350434	6000	D0424324	6000
710344875	6000	A930854A	6000	C3382174	6000	D0452093	6000
A0594892	6000	A9329199	6000	C3403732	6000	D0488241	6000
A0762965	6000	A9335563	6000	C3408726	6000	D0521362	6000
A0848088	6000	A9413246	6000	C3409226	6000	D0590348	6000
A1004304	6000	A9431716	6000	C3451273	6000	D0594297	6000
A1010967	6000	A9527845	6000	C3475423	6000	D0680932	6000
A1041463	6000	A9535538	6000	C3489335 D6016384	6000	D0696499	6000
A1162198	6000	A9546432	6000	C3491801	6000	D0746992	6000
A126215A	6000	A9579292	6000	C3570728	6000	D0753514	6000
A1366427	6000	A9602499	6000	C3721645	6000	D0869229	6000
A1532629	6000	A9608438	6000	C3738254	6000	D0873439	6000
A1650982	696000	A961361A	6000	C3803382	6000	D0873781	6000
A1732938	6000	A9650515	6000	C381368A	12000	D0880842	6000
A2063525	6000	A9738994	6000	C3928991	6000	D0994643	6000
A2073695	6000	A9741839	6000	C3975639	6000	D1003705	6000
A231627A	6000	A9746148	6000	C4031847	6000	D1009258	6000
A2343722	6000	A9757220	6000	C4037802	6000	D1092538	6000
A239422A	6000	A9765169	6000	C4044256	6000	D1097289	6000
A2431036	6000	A9840144	6000	C405197A	6000	D1104579	6000
A2494518	6000	A9866178	6000	C4063633	6000	D1147278	6000
A2527491	6000	A9868774	6000	C4089950	6000	D1160819	6000
A2641960	6000	A9878494	6000	C4104267	6000	D1169956	6000
A2715263	6000	A9889216	6000	C4175431	6000	D1247825	6000
A3100467	6000	B0022638	6000	C4186751	6000	D1297415	6000
A3342487	6000	B0069006	6000	C4187715	6000	D1302257	6000
A3398407	6000	B0585764	6000	C4188088	6000	D1303121	12000
A353839A	6000	B0907176	6000	C4209638	6000	D1366220	6000
A3540793	6000	B0965591	6000	C4218262	6000	D1371313	6000
A3546643	6000	B1064512	6000	C426101A	6000	D1371445	6000
A367319A	6000	B1248613	6000	C4274332	6000	D1372786	6000
A3738267	6000	B1948631	6000	C430388A	6000	D1375823	6000
A3764586	6000	B1978581 B6139456	6000	C4320393 A8694713	6000	D1420497	6000
A3782266	6000	B2207279	6000	C4337318	6000	D1475798	6000
A3782274	6000	B3256567	6000	C4355960	6000	D1479742	6000
A3969447	6000	B3806303	6000	C4378383	6000	D1505956	6000
A4065924	6000	B4055867	6000	C4430717	6000	D1549082	6000
A444030A	6000	B4181013	6000	C4461035	6000	D1598156	6000
A4545306	6000	B4333905	12000	C4478000	6000	D1607724	6000
A4606771	6000	B4397938	6000	C4488405	6000	D1627148	6000
A482745A	6000	B4946702	6000	C4545042	6000	D1823729	6000
A482860A	6000	B5068334	6000	C4584811	6000	D1865251	6000
A5024725	6000	B5737554	6000	C4588027	6000	D1978277	6000
A517557A	6000	B6178958	6000	C4593462	6000	D2010373	6000
A5193594	6000	B6511703	6000	C4608362	6000	D2022827	6000
A5212467	6000	B6756242	6000	C4623590	6000	D2049652	6000
A5512657	6000	B7043975	6000	C4676805	6000	D2054397	6000
A5658058	6000	B7147126	6000	C4677992	6000	D208573A	6000
A5708802	6000	B7364607	6000	C4720901	6000	D208802A	6000
A6056310	6000	B7461467	6000	C4808809	6000	D2120969	6000
A6144627	6000	B7960382	6000	C4914196	6000	D2124115	6000
A6452739	6000	B8057015	6000	C4945830	6000	D2141311	6000
A672058A	6000	B8289579	6000	C4947787	6000	D2187966	6000
A6768671	6000	B8398009	6000	C4949305	6000	D2200237	6000
A6790294	6000	B8413482	6000	C4994475	6000	D2239850	6000
A6798457	6000	B8427769	6000	C5064307	6000	D2326109	6000
A6807138	6000	B8573552	6000	C5083093	6000	D2387280	6000
A6891651	6000	B8910095	6000	C513528A	6000	D2394104	6000
A704863A	6000	B8916034	6000	C5150343	120000	D2417937	6000
A7060877	6000	B905849A	12000	C5225777	6000	D2472067	6000
A742531A	6000	B9273765	6000	C5315504	6000	D2509815	6000
A7438632	6000	B9335965	6000	C5326352	6000	D2514037	6000
A7513456	6000	B9424895	6000	C5331852	696000	D2531977	6000
A7536006	6000	B953917A	6000	C5334177	6000	D2545935	6000
A7562015	6000	B9573432	6000	C5336579	78000	D2576962	6000
A7619025	6000	B9724937	6000	C5336765	6000	D2587611	6000
A7725097	6000	B9892597	6000	C5408243	6000	D2646227	6000
A7967481	6000	B9927420	6000	C5438045	6000	D2687322	6000
A7993989	6000	C0457297	6000	C5501987	6000	D2723418	6000
A8030009	6000	C110066A	6000	C5576197	6000	D2746736	6000
A8076246	6000	C215528A	6000	C5603291	6000	D2777488	6000
A8125042	6000	C2255594	6000	C5615753	6000	D2777496	6000
A8139477	6000	C2294212 E6138342	6000	C5691042	6000	D2863341	90000
A8156444	6000	C2313683	6000	C5764705	6000	D2905206	6000
A8188060	6000	C2314841	6000	C5789778	6000	D2975778	6000
A8189210	6000	C232460A	6000	C5921528	6000	D2981670	6000
A8218679	6000	C2354045	6000	C5962429	6000	D3087469	6000
A8220967	6000	C2426356	6000	C6021997	6000	D3108385	6000
A8264190	6000	C2431449	6000	C6052213	6000	D3125050	6000

Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted
D3237924	6000	D6492127	6000	E4784026	6000	E874200A	6000
D330060A	6000	D6492216	6000	E4799996	6000	E8959815	6000
D3324150	6000	D6504044	6000	E4805074	6000	E8967370	6000
D3350933	6000	D6515992	6000	E484925A	6000	E8973214	6000
D3358241	6000	D6528288	6000	E4962919	6000	E9057068	6000
D3370586	6000	D6578943 K1343769	6000	E5002307	6000	E9108622	6000
D3399150	6000	D6619992	6000	E5033792	6000	E9108819	6000
D3424112	6000	D6649638	6000	E5073816	6000	E9140852	6000
D3426808	6000	D6695966	6000	E517504A	6000	E9142839	6000
D3512674	6000	D6720359	6000	E5180353	6000	E9149019	6000
D3536158	6000	D6800913	6000	E5197175	6000	E914999A	6000
D3557767	6000	D682569A	36000	E5237878	6000	E9288582	6000
D359431A	6000	D6886192	6000	E5306462	12000	E9293276	6000
D3633196	6000	D6912444	6000	E5357482	6000	E9344016	6000
D3643817	6000	D6939598	6000	E5386547	6000	E9411813	6000
D3647243	6000	D7047909	6000	E5451330	6000	E9412879	6000
D368792A	6000	D7065559	6000	E5457762	6000	E9418257	6000
D3710476	6000	D7071400	6000	E5513891	6000	E9494506	6000
D3719562	6000	D7527722	6000	E5528651	6000	E9539275	6000
D3759793	6000	D7532947	6000	E5576591	6000	E9604344	6000
D3841007	6000	D8191949	6000	E5597394	6000	E9621893	6000
D3853684	6000	D8301388	6000	E5647731	6000	E9717327	6000
D3870570	6000	D8375616	6000	E5659462	6000	E9720786	6000
D388945A	6000	D8503126	6000	E571398A	6000	E9746106	6000
D3899110	6000	D8516481	12000	E5858805	6000	E9780177	6000
D3938108	6000	E0373358	6000	E5919634	6000	E9788453	6000
D3951791	6000	E080765A	6000	E5932770	6000	E9840498	6000
D3985289	6000	E0834770	6000	E6018533	6000	E9852895	6000
D4102518	6000	E0839195	6000	E6038496	30000	E9889233	6000
D4104286	6000	E0871390	6000	E6097778	6000	E9891890	6000
D4267924	6000	E0907786	6000	E6101694	6000	E9997516	6000
D4275862	6000	E1033917	6000	E6130775	6000	E9997621	120000
D4306296	6000	E130032A	6000	E6152094	6000	G0029121	6000
D4364636	6000	E1319292	6000	E6179111	6000	G0039712	6000
D4402120	6000	E1331640	6000	E6221916	6000	G0044295	6000
D4428367	6000	E1367122	6000	E6221967	6000	G0085242	6000
D4491190	6000	E1380897	6000	E623662A	6000	G0117519	6000
D4532768	6000	E145422A	6000	E633169A	6000	G0129967	6000
D4548192	6000	E1621525	6000	E6377010	6000	G0134812	6000
D4583850	6000	E1914921	6000	E6446527	942000	G0348375	6000
D4595522	6000	E1972972	6000	E6541090	6000	G0366543	6000
D4596553	6000	E1973782	6000	E6560974	6000	G0380597	6000
D4681577	6000	E2003817	6000	E6579233	6000	G0457506	6000
D4688830	882000	E2013065	6000	E6737815	6000	G0510997	6000
D4704631	6000	E2110001	6000	E676958A	6000	G0574413	6000
D4760558	6000	E2197689	6000	E6777515	6000	G0584141	6000
D4793529	6000	E2294854	6000	E6785895	6000	G0598932	6000
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D4826702	6000	E2384454	6000	E6810822	12000	G0724385	6000
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Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted
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RESULTS OF APPLICATIONS UNDER THE PUBLIC OFFER USING YELLOW APPLICATION FORMS THROUGH DESIGNATED CCASS BROKER/CUSTODIAN PARTICIPANTS

The following are the identification document numbers (where supplied) of successful or partially successful applicants using **YELLOW** Application Forms through designated CCASS Broker/Custodian Participants and the number of Public Offer Shares conditionally allocated to them. Applicants who have not provided their identification document numbers are not shown:

Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted	Identification document number	Number of Public Offer Shares alloted
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D5600104	6000	E4260000	6000	E9676515	6000	G521413A	24000	H4596996	6000	K4948416	6000	R2486112	6000		
D5639876	6000	E4269830	6000	E9715340	6000	G5226804	6000	H4668067	6000	K4967801	6000	R2502398	6000		
D571536A	6000	E4275393	6000	E9800844	6000	G528801A	6000	H4677791	6000	K5131596	6000	R2840420	6000		

RESULTS OF APPLICATIONS UNDER THE PUBLIC OFFER MADE BY CCASS INVESTOR PARTICIPANT USING YELLOW APPLICATION FORMS

The following is the identification document number (where supplied) of the CCASS Investor Participant using **YELLOW** Application Form and the number of Public Offer Shares conditionally allocated to him. Applicants who have not provided their identification document numbers are not shown:

Identification document number	Number of Public Offer Shares alloted
D300136A	942,000

NET PROCEEDS OF THE SHARE OFFER

Based on the Offer Price of HK$0.38 per Offer Share, the net proceeds of the Share Offer, after deducting the expenses, are estimated to amount to approximately HK$111 million.

DESPATCH/COLLECTION OF SHARE CERTIFICATES AND REFUND OF APPLICATION MONIES

Subject to personal collection as mentioned below, refund cheques for surplus application monies in respect of partially successful applications under **WHITE**, **YELLOW** or **BLUE** Application Forms; and share certificates for wholly or partially successful applicants under **WHITE** and **BLUE** Application Forms are expected to be despatched by ordinary post to the addresses of the applicants specified in the relevant Application Forms at their own risk on Monday, 23 April 2007. The Company reserves the right to retain any share certificate(s) and any surplus application monies pending clearance of cheque(s) or banker's cashier order(s).

If you have applied for 1,000,000 or more Offer Shares and have indicated on your **WHITE**, **YELLOW** or **BLUE** Application Form respectively that you will collect your share certificate(s) and/or refund cheque (if any) in person and have provided all information required by your Application Form, you may collect it/them in person from Secretaries Limited at 26th Floor, Tesbury Centre, 28 Queen's Road East, Wanchai, Hong Kong between 9: 00 a.m. and 1:00 p.m. on Monday, 23 April 2007.

Applicants being individuals who have opted for personal collection must not authorize any other person to make collection on their behalf. Applicants must show their identification documents (which must be acceptable to Secretaries Limited) to collect share certificates and/or refund cheques. Applicants being corporations which have opted for personal collection must attend by their authorized representatives bearing letters of authorization from their corporations stamped with the corporations' chops. Their authorized representatives must produce at the time of collection evidence of identity acceptable to Secretaries Limited.

If you do not collect your share certificate(s) and/or refund cheque (if any) within the time specified for collection, it/they will be promptly sent to the address specified on your Application Form in the afternoon on the date of despatch, by ordinary post and at your own risk.

If you have applied for (i) less than 1,000,000 Offer Shares or (ii) 1,000,000 or more Offer Shares, but have not indicated on your **WHITE**, **YELLOW** or **BLUE** Application Form that you will collect your share certificates and refund cheque (if any) in person, then your share certificate(s) and refund cheque (if any) will be sent to the address specified on your Application Form in the afternoon on the date of despatch, by ordinary post and at your own risk.

Applicant who has applied as CCASS Investor Participant can check the amount of refund monies payable via the CCASS phone system or CCASS internet system on Monday, 23 April 2007 and in the activity statements made available to them by HKSCC.

DEPOSIT OF SHARE CERTIFICATES INTO CCASS

If you have applied for Offer Shares using a **YELLOW** Application Form and your application is wholly or partially successful, your share certificate(s) will be issued in the name of HKSCC Nominees and deposited into CCASS for credit to your CCASS Investor Participant stock account or the stock account of your designated CCASS Participant as instructed by you on your **YELLOW** Application Form at the close of business on Monday, 23 April 2007, or in the event of a contingency, on any other date as shall be determined by HKSCC or HKSCC Nominees.

If you have applied through a designated CCASS Participant (other than a CCASS Investor Participant) on a **YELLOW** Application Form, for Offer Shares credited to the stock account of your designated CCASS Participant (other than a CCASS Investor Participant), you shall check the number of Offer Shares allocated to you with that CCASS Participant.

Application who is applying as a CCASS Investor Participant should check the announcement published herein and report any discrepancies to HKSCC before 5:00 p.m. on Monday, 23 April 2007 or such other date as shall be determined by HKSCC and HKSCC Nominees. Immediately after the credit of the Public Offer Shares to the accounts of the applicant, the applicant can check his new accounts balance via the CCASS Phone System or CCASS Internet System (under the procedures contained in HKSCC's "An Operating Guide for Investor Participants" in effect from time to time). HKSCC will also make available to the applicant an activity statement showing the number of Public Offer Shares credited to his CCASS Investor Participant stock account.

SHARES WILL BE ELIGIBLE FOR ADMISSION INTO CCASS

Subject to the granting of listing of, and permission to deal in, the Shares on the Stock Exchange and the Company complies with the stock admission requirements of HKSCC, the Shares will be accepted as eligible securities by HKSCC for deposit, clearance and settlement in CCASS with effect from the commencement date of dealings in the Shares on the Stock Exchange or any other date as determined by HKSCC. All activities under CCASS are subject to the General Rules of CCASS and CCASS Operational Procedures in effect from time to time. All necessary arrangements have been made for the Shares to be admitted into CCASS.

COMMENCEMENT OF DEALINGS

Share certificates will only become valid certificates of title at 8: 00 a.m. on Tuesday, 24 April 2007 provided that the Underwriting Agreement has not been terminated in accordance with its terms.

Dealings in the Shares on the Main Board of the Stock Exchange are expected to commence on Tuesday, 24 April 2007.

By order of the Board
Emperor Capital Group Limited
Yeung, Daisy
Managing Director

Hong Kong, 20 April 2007

As at the date of this announcement, the board of Directors comprises Ms. Yeung, Daisy (Managing Director); Mr. Chan Pak Lam, Tom and Mr. Yeung Kun Lee, Sunny (Executive Directors); Mr. Fung Chi Kin, Mr. Kwok Chi Sun, Vincent and Mr. Cheng Wing Keung, Raymond (Independent non-executive Directors).

* *For identification purpose only*