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CHINA FINANCIAL INTERNATIONAL INVESTMENTS LIMITED

中國金融國際投資有限公司

(Incorporated in the Cayman Islands and continued in Bermuda with limited liability)

(Stock Code: 721)

APPOINTMENT OF DIRECTORS AND RESIGNATION OF DIRECTOR

The Board is pleased to announce that Mr. Li and Mr. Wan have been appointed as non-executive Director and independent non-executive Director respectively, both with effect from 22 December 2010.

The Board further announces that Professor Zhang has resigned as independent non-executive Director with effect from 22 December 2010.

APPOINTMENT OF DIRECTORS

The board (the “**Board**”) of directors (the “**Director(s)**”) of China Financial International Investments Limited (the “**Company**”, which together with its subsidiaries, the “**Group**”) is pleased to announce that (i) Mr. Li Chaobo has been appointed as non-executive Director; and (ii) Mr. Wan Hongchun (“Mr. Wan”) has been appointed as independent non-executive Director and members of audit committee and remuneration committee, both with effect from 22 December 2010.

The Board further announces that Professor Zhang has resigned from his position as independent non-executive Director and members of audit committee and remuneration committee with effect from 22 December 2010.

The biographical details of Mr. Li and Mr. Wan are set out below:

Mr. Li Chaobo

Mr. Li, aged 36, is currently the director and the sole beneficial owner of Asia Unite Limited, a company incorporated in Hong Kong with limited liability and which currently interested in 366,200,000 shares of the Company, representing approximately 10.15% of the issued share capital of the Company as at the date of this announcement.

As the entire issued capital of Asia Unite Limited is beneficially owned by Mr. Li, Mr. Li is deemed to be interested in the 366,200,000 shares of the Company held by Asia Unite Limited. Currently, Mr. Li is also the chairman of a couple of companies which are principally engaged in the investment and real estate investment and development in the People's Republic of China (the “**PRC**”).

Mr. Li graduated from the School of Business of the Hong Kong Baptist University and the School of Business Sun Yat-Sen University (中山大學管理學院[#]) with a master degree in Business in 2003. He has also obtained a bachelor degree from the Central South University in the Department of Automation (中南工業大學自動控制系[#]) in 1995.

Save as disclosed above, Mr. Li did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas over the last three years.

Mr. Li is appointed by way of a letter of appointment with an initial term of two years and renewable automatically for successive term of one year. His appointment will be subject to retirement by rotation and re-election by the shareholders of the Company pursuant to the bye-laws. He is entitled to an annual emolument of HK\$60,000 which is determined by the Board with reference to his duties and responsibilities with the Company.

Mr. Li is not connected with any Directors, senior management, substantial or controlling shareholders of the Company. Save as disclosed above, Mr. Li does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong) (the “**SFO**”).

Mr. Wan Hongchun

Mr. Wan, aged 50, is currently the president of Creat Fund Management Ltd. Mr. Wan has almost 30 years of experience in banking and finance sector in Hong Kong and the PRC, of which Mr. Wan had worked in the Agricultural Bank of China for more than 20 years. Mr. Wan has been the general manager of the Agricultural Bank of China, Hong Kong Branch and vice general manager of China Great Wall Asset Management Limited (中國長城資產管理有限公司[#]) before he joined Creat Fund Management Ltd.

Mr. Wan graduated from the Harbin Institute of Technology (哈爾濱工業大學[#]) with a master degree in Business in 1996. He also obtained a bachelor degree in Finance from Jiangxi Finance University (江西財經大學金融系本科[#]) in 1983 and a bachelor degree in Mathematics from Jiangxi Science and Technology of Normal University (江西科技師範學院[#]) in 1981.

Save as disclosed above, Mr. Wan did not hold any directorship in any other public companies the securities of which are listed on any securities market in Hong Kong or overseas over the last three years. Mr. Wan has also been appointed as members of the audit committee and remuneration committee of the Company upon his appointment as independent non-executive Director.

Mr. Wan is appointed by way of a letter of appointment with an initial term of two years and renewable automatically for successive term of one year. His appointment will be subject to retirement by rotation and re-election by the shareholders of the Company pursuant to the bye-laws. He is entitled to an annual emolument of HK\$60,000 which is determined by the Board with reference to his duties and responsibilities with the Company.

Mr. Wan is not connected with any Directors, senior management, substantial or controlling shareholders of the Company, and does not have any interests in the shares of the Company within the meaning of Part XV of the SFO.

Save as disclosed herein, there is no information relating to the appointments of Mr. Li and Mr. Wan that is required to be disclosed pursuant to Rules 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited. The Board would like to take this opportunity to welcome Mr. Li and Mr. Wan to join the Board.

RESIGNATION OF DIRECTOR

Professor. Zhang Yong (“**Professor Zhang**”) has resigned as independent non-executive Director and members of the audit committee and remuneration committee of the Company with effect from 22 December 2010 due to the increased commitment in his own career. Professor Zhang has confirmed that he has no disagreement with the Board and there is no matter that needs to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its appreciation to Professor Zhang for his valuable contributions to the Group during his terms of office.

By order of the Board
China Financial International Investments Limited
Du Lin Dong
Chairman

Hong Kong, 22 December 2010

The English transliteration of the Chinese names in this announcement, where indicated, is included for information only, and should not be regarded as the official English names of such Chinese names.

As at the date of this announcement, the executive Directors are Mr. Du Lin Dong, Ms. Wang Wen Xia and Mr. Pong Po Lam Paul, the non-executive Directors are Mr. Li Chaobo, Mr. Ding Xiaobin, Mr. Fung Cheuk Nang Clement and Mr. Ma Jie and the independent non-executive Directors are Dr. Cheung Wai Bun Charles, Mr. Wan Hongchun and Mr. Zeng Xianggao.