



**PRIME INVESTMENTS
HOLDINGS LIMITED**

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0721)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board is pleased to announce that Ms. Wang Wen Xia had been appointed as an executive director on 15 January 2005 for a term of three years.

The board (the “Board”) of directors (the “Directors”) of Prime Investments Holdings Limited (the “Company”) announces that Ms. Wang Wen Xia (“Ms. Wang”) was appointed as an executive director of the Company with effect from 15 January 2005.

Ms. Wang Wen Xia, aged 44, holds a degree of master of finance from Dongbei University of Finance and Economics. Ms. Wang currently holds senior management positions in various unlisted companies incorporated in the People’s Republic of China with limited liability. She has extensive experience in the trading industry and investment field. Ms. Wang did not hold any position in other listed company in the last three years prior to her appointment.

Ms. Wang will receive a director’s fee of HK\$100,000 per month which is determined by the Board with reference to Ms. Wang’s duties and responsibilities and the prevailing market condition. She is appointed for a term of three years and she will hold office until 14 January 2008, subject to the relevant provisions for retirement by rotation and re-election at the annual general meeting of the Company in accordance with the provisions of the articles of association of the Company.

To the best of the Directors’ knowledge and belief, having made all reasonable enquiries, Ms. Wang does not hold any position with the Company and other members of the Company’s group. She does not have any relationship with any directors, senior management or substantial or controlling shareholders of the Company and, as at the date hereof, she does not have any interests in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

Save as disclosed above, there are no other matters in relation to the appointment of Ms. Wang that need to be brought to the attention of the shareholders of the Company.

On behalf of the Board
Prime Investments Holdings Limited
Li Chi Chung
Company Secretary

Hong Kong, 17 January 2005

As at the date of this announcement, the Board comprises Mr. Lau Sze Shing, Edward, Ms. Chiu Kam Hing, Kathy, Mr. Pong Po Lam, Paul, Ms. Ho Chiu King, Pansy, Mr. Wu Shenbin and Ms. Wang Wen Xia being the Executive Directors, Dr. Chan Po Fun, Peter, Mr. Ding Xiaobin, Mr. Lan Ning and Ms. Chan Man Yee being the Non-Executive Directors and Dr. Cheung Wai Bun, Charles, Mr. Zhang Yong and Mr. Gu Qiu Rong being the Independent Non-Executive Directors.

“Please also refer to the published version of this announcement in The Standard.”